

## PCS Survey

In September 2005 a survey was sent to 1200 members of the Profession - a random cross section of each of 6 categories - Active UK Fellows; Overseas Fellows; Retired Fellows; Students; Associates and Affiliates. All categories of member to which the Professional Conduct Standards (PCS) applies.

The purpose of this survey was to ascertain the extent of members' awareness of the PCS and its perceived relevance. The results indicate that there is low awareness of the PCS across all of the membership categories.

Key points that emerged:

- 43% of Fellows refer to the PCS less frequently than annually
- 87% of Associates, Affiliates and Students refer to the PCS either less than annually or never
- 57% of Fellows consider the PCS to be only 'sometimes relevant' to them
- 82% of the respondents claim that they are very or quite confident that they are always in compliance with the PCS, despite the fact that 27% of them never refer to it and 40% refer to it less than annually
- 54% of the respondents think that the name PCS implies that it is only relevant to members during work

The table below displays the number of each category of member and the percentage of the total membership that each category makes up. It also details the response rate of each category of member who were surveyed and this enables us to judge the representativeness of the responses to the survey.

	UKAF	UKRF	OSF	ASS	AFF	STUD	MISC*	TOTAL
No in profession	2446	670	1705	398	492	7773	3231	<b>16715</b>
% of total membership	15%	4%	10%	2%	3%	46%		
No responding	84	54	38	27	22	33		
% of total responses	33%	21%	15%	11%	9%	13%		

\* This covers Hon Fellows and Fellows who have not advised the Profession of their status (e.g.: retired or working)

## Results of the survey

	% of UKAF	% of UKRF	% of OSAF	% of OTHERS	% of TOTAL
<b>How often would you say that you refer to the PCS?</b>					
Weekly	0	0	0	0	<b>0</b>
Monthly	4	0	2	0	<b>2</b>
Quarterly	14	3	13	4	<b>10</b>
Annually	28	8	30	9	<b>21</b>
Less Frequently	39	36	40	35	<b>40</b>
Never	15	53	15	52	<b>27</b>

<b>How confident are you that you are always in compliance with the PCS?</b>					
Very confident	28	34	17	14	<b>22</b>
Quite confident	67	35	66	60	<b>60</b>
Not confident	5	31	1	26	<b>18</b>
<b>How relevant is the PCS to you?</b>					
Very relevant	16	5	20	11	<b>14</b>
Sometimes relevant	67	24	63	45	<b>53</b>
Not at all relevant	17	71	17	44	<b>33</b>
<b>If you have need to refer to the PCS how useful do you find it in helping you decide what action to take?</b>					
Very useful	5	32	9	15	<b>11</b>
Reasonably useful	84	36	71	52	<b>67</b>
Not at all useful	11	32	20	33	<b>22</b>
<b>Do you think that the name of the PCS implies that it is only relevant to members during work?</b>					
Yes	54	54	56	54	<b>54</b>
No	46	46	44	46	<b>46</b>
<b>Area of Practice</b>					
Life assurance	44	-	51	39	<b>42</b>
Pensions	30	-	13	20	<b>22</b>
General Insurance	6	-	15	20	<b>13</b>
Investment	5	-	4	8	<b>6</b>
Health and Care	0	-	5	3	<b>2</b>
Academia	1	-	0	1	<b>1</b>
General Management	3	-	4	4	<b>4</b>
Other	11	-	8	10	<b>10</b>
<b>Have you ever attended a professionalism course?</b>					
Yes	80	51	80	75	<b>58</b>
No	20	49	20	25	<b>42</b>

All members, irrespective of whether they are a Fellow, an Associate, an Affiliate or a Student, are reminded that the PCS applies to them at all times.

If you have any comments on the survey please contact Sarah Gander, tel 0131 240 1320, e-mail [sarah.gander@actuaries.org.uk](mailto:sarah.gander@actuaries.org.uk)

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