

General Insurance CPD Subjects for Technical Needs Analysis

Subject	Includes	Subject	Includes
Product features	Types of cover Exclusions, limits Underwriting Basis of cover: occurrence, claims made Policyholders' reasonable expectations for friendly society policies	Reinsurance	Types of cover Financial reinsurance Risk management Captive insurance companies Security of reinsurers Commutations Securitisation
Risk features	Risk factors Rating factors Claim frequency, size of claim Long-tail, short-tail business Catastrophes Latent claims Random variation	Investment	Matching of assets and liabilities Asset/liability modelling Performance measurement Admissibility constraints
Market structure	Types of insurer Distribution channels	Data	Possible sources Reliability Validation Classification
Accounting	Requirements of Companies and Insurance Companies Acts ABI statement of recommended practice Tax accounts Internal accounts US GAAP and Regulatory Standards	Market intelligence	Insurance cycles Research on changes in risk
Taxation	Taxation of profits and investment income Insurance premium tax Equalisation provisions	Forecasting	Past and future inflation Trends in claims experience Trend in investment income Effect of legislation/court judgements on claims costs
Legislation	Solvency requirements Returns to supervisory authority Guidance notes	Capital allocation	Definition of profit centres Asset/liability modelling Risk based capital
		Experience monitoring	Measuring exposed to risk Associations between risk factors Comparing actual & expected
		Statistical techniques	Deterministic models Stochastic models Uses of generalised linear models