

May, 2000

To All Members

Dear Member

GN4: Insolvency of Employers: Safeguard of Pension Scheme Contributions

I attach *GN4: Insolvency of Employers: Safeguard of Pension Scheme Contributions* version 2.3 which comes into effect on 1 May 2000 as a Technical Amendment. The **Error! Not a valid link.** is a clarification of the penultimate sentence to paragraph 2 which adds the words "...then the sum certified by the actuary should be limited to contributions that could not be so used".

Legal advice on this Technical Amendment has been obtained and considered and the Guidance Note has been cleared by both the Professional Affairs Board and the Faculty and Institute Management Committee under Due Process.

Yours sincerely,

M A Pomery
Chairman, Pensions Board