

Proposed Merger: Consultation Survey

I am pleased to announce the launch of a consultation survey for Faculty Fellows, Honorary Fellows, Associates and Students on a proposed merger between the Faculty and the Institute.

It is important that you take the time to take part in the consultation survey because it will help Faculty Council decide what action to take on the future working relationship between the Faculty and the Institute. By taking part in the consultation survey you will be giving Council a clear message about the direction in which you want your professional body to develop. Faculty Council is keen that the outcome of this consultation survey reflects the wishes of the Faculty membership as a whole. This may be for a merger with the Institute, as originally commended to you by Council in February this year, or another direction.

PLEASE USE YOUR PREFERENCE

On 30 June you will be sent by email an invitation from Electoral Reform Services (ERS) asking you to take part in the consultation survey. The email will include a weblink to a page on the ERS website which has been developed especially for the consultation survey. This page will include information on the proposed merger options and a survey form. You will be asked to rank the three options in order of preference. When considering the responses, Council will look initially at all first preferences. In the event that there is no clear majority from first preferences, Council will then look at the second and third preferences and the preferences of the least preferred option will be transferred to the two remaining options.

You will also be able to include comments about the merger options.

While the consultation survey is running, the Institute will be carrying out an in-principle vote on the original merger proposal. Institute Fellows, Honorary Fellows, Associates and Students will be asked to vote on whether they support a merger on negotiated terms (option 1). The vote will also be run and managed by ERS.

The consultation survey will run for six weeks, in online and print formats. In mid-July, if you have not already given your preferences, ERS will send you an email reminder. Once the consultation survey has closed, **at 5pm on Friday 8 August 2008**, the responses will be collated and analysed. The results of the consultation survey, and of the Institute's in-principle vote, will be shared with you later in August.

A print copy of this email will be sent to appropriate Faculty members.

Stewart Ritchie
President, Faculty of Actuaries