

To Scheme Actuaries

October 2005

Dear Member,

Report on the preliminary results of an analysis into the mortality experience of pensioners of self-administered pension schemes for the period 2000 to 2003

This report has been posted onto the Actuarial Profession's website today as CMI Working Paper 17 and may be found at:

<http://www.actuaries.org.uk/files/pdf/cmi/wp17/wp17.pdf>

The report is the third to be produced on this ongoing study and examines the data submitted up to May 2005. It does not attempt any in-depth analysis, which will follow in another working paper in late 2005 or early 2006. As for Working Paper 4 produced last year, it was felt important that members should have access to the work done to date without undue delay.

The self-administered schemes working party overseeing this work on behalf of the Pensions Board is indebted to the scheme actuaries who have been submitting data and to the CMI who have carried out the analysis.

I would encourage all scheme actuaries who are valuing schemes with at least 500 pensioner lives to submit data to the CMI (if they have not done so already) so that the analyses can be based on as full data as possible.

Your sincerely



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