

November 2004

To Scheme Actuaries

Dear Member,

A working paper of the working party on mortality of self-administered schemes

This report has been posted onto the Actuarial Profession's website as CMI Working Paper 9 and may be found at:

<http://www.actuaries.org.uk/files/pdf/cmi/cmiwp9.pdf>

The report is the second of many that will be produced on this ongoing study. The self-administered schemes working party overseeing this work on behalf of the Pensions Board is indebted to the scheme actuaries who have been submitting data and to the CMIB who have carried out the analysis.

The working party intends to make detailed analyses with commentary from time to time. The next such paper will consider data on female lives and will be published during 2005. Meanwhile it is intended to publish data in tabular format with little commentary on an annual basis so that there is minimal delay in providing scheme actuaries with latest data summaries. It will, however, be some years before sufficient data will have been collected over a sufficient period for standard tables to be published, which may not be until 2008/09.

I would encourage all scheme actuaries who are valuing schemes with at least 500 pensioner lives to submit data to the CMIB (if they have not done so already) so that the analyses can be based on as full data as possible.

Yours sincerely



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