

## **OUR CHANGING FUTURE**

### **IFRS Phase II**

Date: Monday 19 May 2008

Venue: Resolution, 287 St Vincent Street, Glasgow

Time: Tea/Coffee at 5.00pm  
Presentation at 5.30pm followed by discussion  
Closes at 7.00pm

Following the publication of a Discussion Paper on accounting for insurance in May last year, the industry showed its considerable interest in the development of a new standard by submitting around 160 responses from around the world to the IASB. With the support of its Insurance Working Group, the IASB is currently analysing these responses and working with an aim to develop an Exposure Draft for September 2009. Whilst this has been put back from 2008, there is a clear sense of urgency for developing an accounting standard for insurance business coming from the various stakeholders. With a timeline similar to Solvency II, companies should make sure IFRS Phase II is at the top of their agenda to ensure that the financial and regulatory reporting develop in a congruent and compatible fashion.

In this session, Marylène Lanari-Boisclair will cover the background to the IASB's Insurance Project, a summary of the Discussion Paper along with the views and issues that have emerged from the responses submitted by the insurance industry. The session will also explore the likely impacts the new standard will have on companies' actuarial models and financial statements.

The format of this meeting will be interactive with questions and experiences encouraged to be shared between the audience and speakers. No prior reading or preparation is required. The meeting will also provide verifiable CPD.

This talk is aimed at actuarial students and qualified actuaries and will provide verifiable CPD. For further details or any comments please contact any of the organising committee shown below.

Given the size of the venue it is not necessary to confirm attendance in advance.

For further information, please contact one of the committee below:

Zoe Craig	<a href="mailto:zoe.craig@watsonwyatt.com">zoe.craig@watsonwyatt.com</a>
Gavin Conn	<a href="mailto:gavin.conn@aegon.co.uk">gavin.conn@aegon.co.uk</a>
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