

August, 1999

Dear Member

GN13 ACTUARIAL STATEMENTS REQUIRED IN CONNECTION WITH THE STATEMENTS OF FINANCIAL ACCOUNTING STANDARDS NO. 87, NO. 88 AND NO. 132 (FAS 87, 88 AND 132) IN THE USA.

I attach *GN13: Actuarial Statements required in connection with the Statements of Financial Accounting Standards No.87, No.88 and No.132 (FAS 87, 88 and 132) in the USA* Version 3.1 which comes into effect on 1 October 1999 as a Technical Amendment.

The Technical Amendments made to Version 3.1 cover the following issues:

- Reference to the Minimum Funding Requirement
- Reference to the International Accounting Standard IAS19
- Advice on FAS132 which was adopted by the Financial Accounting Standards Board in February 1998
- Removal of the redundant term VBO
- Updating cross references to GN9
- Re-numbering of paragraphs

It should be noted that FAS106 (Employers accounting for post-retirement benefits other than pensions) is outwith the scope of this Guidance Note.

Legal advice on this Technical Amendment has been obtained and considered and the Guidance Note has been cleared by both the Professional Affairs Board and the Faculty and Institute Management Committee under Due Process.

Yours sincerely

Mike Pomery
Chairman
Pensions Board