

To All Home Fellows and Associates

21 September, 2000

Dear Home Fellow and Associate

REVIEW OF THE MINIMUM FUNDING REQUIREMENT

The Pensions Board's Report on the Review of the Minimum Funding Requirement has been published by the DSS and the HM Treasury together with a Consultation Document *Security for Occupational Pensions*.

The documents are available on the following Websites:

Faculty and Institute of Actuaries: www.actuaries.org.uk/pensions/mfr_index.html
Department of Social Security: www.dss.gov.uk/publications/dss/2000/mfr/index.htm
HM Treasury: www.hm-treasury.gov.uk/pub/html/reg/index.html

The Pensions Board has arranged a series of discussion and consultation meetings to explain the Review and to seek members' views. I hope you will be able to come to one. The views of members will help inform the profession's own response to the DSS/HMT consultation, the closing date for which is 31 January 2001.

Members who wish to submit written views to the Pensions Board are asked to do so no later than 18 December 2000 to:

Mervyn Bryn-Jones
Institute of Actuaries
Staple Inn Hall
High Holborn
LONDON WC1V 7QJ
E-mail: mervynb@actuaries.org.uk
Tel: 020 7632 2134
Fax: 020 7632 2131

The Board will be preparing an Exposure Draft for consultation on the interim changes to GN27 in due course.

Yours sincerely

P D G Tompkins
Chairman, Pensions Board
Faculty and Institute of Actuaries