

OUR CHANGING FUTURE

Title: *Current issues in retail pensions*
Date: Tuesday 6 November 2007
Venue: Royal College of Physicians, 9 Queen Street, Edinburgh
Time: Tea/Coffee at 8:30am
Stewart Ritchie will open this series of meetings at 9:00am

Ian Naismith of Scottish Widows will give a talk on “Current issues in retail pensions”

The retail pensions market is changing rapidly, caused by a combination of legislative, regulatory, economic and demographic factors. The move from defined benefit to defined contribution, the A-day changes and the increasing numbers reaching retirement have all helped to grow the market. However, there are concerns about consumer perception of with-profits and annuities, product lapse rates and possible effects of the Government’s current pension reforms.

Topics covered in this presentation will include the impacts of A-Day and the National Pension Savings Scheme, the regulatory regime for providers and advisers, the search for an alternative to with-profits and the development of new vehicles for providing retirement income.

The format of this meeting will be interactive with questions and experiences encouraged to be shared between the audience and speakers. No prior reading or preparation is required. The talks will also provide verifiable CPD.

The talk is aimed at qualified actuaries and students close to qualification. We are in particular keen to encourage our younger members to attend, exchange ideas and share experiences in a relatively informal forum.

Given the size of the new venue there will no longer be any need to confirm your attendance in advance.

For further information, please contact one of the committee below:

Philippe Guijarro	philippe.guijarro@uk.pwc.com
Zoe Craig	zoe.craig@watsonwyatt.com
Gavin Conn	gavin.conn@aegon.co.uk
Peter Murphy	pmurphy@deloitte.co.uk