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of Actuaries

## Allowing for climate-related risks when setting long-term financial assumptions

Discussion questions

22 November 2018



### To discuss on your tables:

1. What work are you aware of to allow for climate risks when setting long-term financial assumptions?
2. What are the strengths and limitations of the approaches being developed?
3. How can the challenges – particularly around quantifying the financial impacts of climate change, given the uncertainties – be addressed in a practical way that addresses the needs of:
  - a) pension schemes and insurance companies?
  - b) their regulators?
  - c) pension scheme members and insurance customers?
4. What should the IFoA and individual actuaries do next (noting the recent regulatory developments)?



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## Closing comments

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### Please continue the discussion by contacting:

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Keep up-to-date on climate change developments by logging onto the IFoA website, going to Contact Preferences and opting into the **Resource and Environment Newsletter**



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