



Institute  
and Faculty  
of Actuaries

## The Institute and Faculty of Actuaries

### Finance and Investment Board – Community engagement member

The Institute and Faculty of Actuaries is seeking proactive, innovative volunteers to represent the Board to help shape and contribute to the Finance and Investment practice area.

#### “Task” and “Person” Specification

##### “Task” Specification:

The Finance and Investment Board would like to help the Institute and Faculty of Actuaries (IFoA) be at the forefront of anticipating issues and responding to proposed changes. In order to achieve this, members of the Board will play their part in helping the IFoA to deliver their mandate through the official channels within the IFoA. Board members will take responsibility for:

- fostering and developing a sense of community amongst members in the practice area, in the UK and internationally
- identifying emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the practice area for the UK and International members
- monitoring education needs/developments and needs of the practice area
- leading on technical input to consultation responses where the IFoA has a key interest and perspective
- providing CPD opportunities that meet the needs of all members, including oversight of annual conference planning
- stimulating the advancement of actuarial science and providing a focal point for research in the practice area
- providing input to ensure the development and maintenance of robust technical, professional and ethical standards and guidance material.

##### Tenure

This is a three year appointment.

##### Time Commitment

One to two days per month. Attendance would be required at four board meetings per year, which are usually held at Holborn Gate, London, but some attendance may be by conference call.

Volunteers will also be involved, between meetings, in progressing the Board’s objectives and representing the interests of the Board as required.

#### “Person” Specification

##### Candidates will ideally:

- be someone with ideas to raise the profile of the work of the Finance and Investment Board and the ability to work with the IFoA Executive staff to communicate this message and support their peers

- be working in the Finance and Investment practice area based in the UK. Members with experience as an economist, knowledge of retail issues (i.e. RDR, DC etc.), or experience of working within the regulatory sector or in a regulatory role would be beneficial
- have a desire to help shape and develop the future of the Finance and Investment community of the IFoA
- be able to identify key issues affecting the Finance and Investment practice area affecting members within and outside the UK as these arise
- be able to devote time equivalent to between one to two working days per month
- dial in to board meetings prepared and armed with ideas for current agenda items, hot topics, themes and content and to update the board on needs of the international community as applicable
- help develop input into the specific projects or topics or research projects and to help develop the position of the IFoA on key issues
- be able to meet strict board deadlines and respond timely to executive requests
- be willing to seek feedback/input from colleagues and peers in relation to areas of improvement in the influence and contribution of the board.

In return, the volunteer will:

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during your tenure on the board
- develop an effective network of contacts across the industry
- have the opportunity to gain CPD for this support if in accordance with the CPD scheme.

**November 2015**