

The Institute and Faculty of Actuaries

Lifelong Learning Board – a Member with International Experience of the Professional Learning Space

The new Lifelong Learning Board (LLB) is a unitary board responsible for oversight of specific aspects of the IFoA's strategy related to pre-qualification education of actuaries, and their continuing professional development and lifelong learning.

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint a volunteer member with international experience of the professional learning space.

We encourage applications from a diverse range of potential candidates, in terms of, but not exclusively, gender, age, disability and ethnicity, as well as reflecting the geographical spread and practice areas of our membership. We are also seeking open-minded strategic thinkers with a diverse range of viewpoints on the future of professional learning.

Task and Person Specification:

Task Specification

Background

The IFoA is the UK's only chartered professional body dedicated to educating, developing and regulating actuaries based around the globe. We have a worldwide membership of over 30,000 of which over 50% are student members. 47% of our membership and 64% of our students are based outside the UK, reflecting the increasingly global nature of actuarial practice.

Our Council sets the IFoA's strategy, with Executive staff responsible for its execution. The new LLB is a unitary board with delegated authority from Management Board for the oversight of specific aspects of this strategy related to the pre-qualification education of actuaries, and their continuing professional development and lifelong learning. The LLB will also act as a lead body in developing the LL strategy of the IFoA in partnership with Council; see the board's Terms of Reference.

Reporting

Members of the board will report to the Chair of the Lifelong Learning Board, the board itself reports to Management Board.

Key responsibilities

Members of the LLB will be expected to:

- bring ideas and experience, and play a pro-active role in driving our LLL strategy forward
- be suitably prepared for meetings, having read all papers prior to attendance
- take special responsibility for specific projects when required
- offer constructive comment and input at meetings and on ad hoc activity between meetings.



Tenure

To encourage continuity, members will be appointed to the LLB for a period of three years, which may be renewed, by mutual consent, for a further two years.

Time commitment

The LLB will meet three to four times each year and participation will be via face to face meeting in London, by telephone, or video conference call. The time of the meetings will be arranged to be sympathetic to the time zones of any international members. In addition to these meetings there will be follow up actions and communications, between meetings, by email and telephone.

Person Specification

Candidates will be selected from criteria related to the responsibilities of the LLB, as set out in its <u>Terms of Reference</u>. Recruitment will aim to ensure a membership which reflects the geographical locations of our membership and our major communities of practice.

Essential

- an understanding of professional actuarial learning
- awareness of the global requirements for actuarial learning
- a strategic mindset and views on how the profession's learning can support current and future members and enhance their standing globally
- sound commercial acumen
- a willingness to play a proactive role in championing the education and learning activities of the IFoA.

Desirable

- experience of the corporate psychology of training and developing the workforce
- an understanding of not for profit public interest bodies with global memberships
- an appreciation of the challenges facing professions in a global environment
- experience of helping or supporting a business with global expansion.

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