



Institute  
and Faculty  
of Actuaries

# Voices of the future

What newly qualified actuaries think



# Voices of the future

## What exactly do we do?

## People don't understand what actuaries do

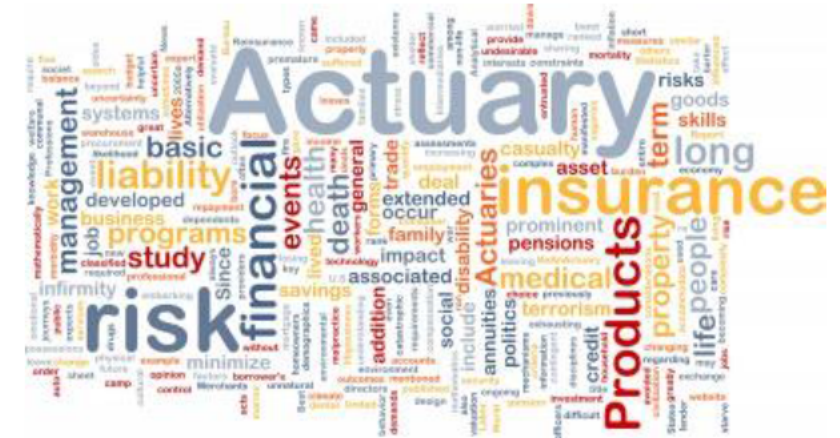
## Our bosses must go out ...

**Good at communicating actuary to actuary but arrogant**

## Women and younger actuaries have changed the dynamics

**There is more that the profession could do**

**“information in risky environments”  
gets lost in translation**



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Wider scope? Too specialised?

Broader range of experience  
– how things tie up

Would rather learn on  
the job

Pushing boundaries on  
existing methods

A real benefit in being all-  
rounder => Chief Actuary

Growing complexity of risks



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## Threats (and opportunities)



Technology and big data => not so much risk => less need for actuaries

Evolve or we lose out to data analysts => regulatory role only?

New products and risks: we need to develop our skills and methods

There are far better skilled people out there with PhDs in data mining



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The profession – what should the IFoA be doing?

Our seminars are too broadbrush

What about public speaking  
courses and networking?

Why aren't other professions  
using actuaries more?

Wider fields: IFoA's role  
to promote

How do we sell new  
techniques to regulators?



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