



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Committee Member – Resource and Environment Research sub-committee

The Institute and Faculty of Actuaries (IFoA) is seeking experienced and committed volunteers to join this Research Sub-committee. The Sub-committee is responsible for establishing and overseeing a comprehensive research strategy for the Resource and Environment Board, engaging with issues such as the actuarial implications of resource depletion and climate change. Volunteers will have the opportunity to shape and foster actuarial research on Resource and Environment topics, and to develop their own expertise and contacts in this field.

“Task” and “Person” Specification:

“Task” Specification

Committee members will:

- identify, promote and foster Resource and Environment research opportunities
- mentor and support the progress and needs of member-led working parties
- help to disseminate Resource and Environment research within the profession, and seek to increase its accessibility and uptake
- facilitate cross-practice research collaboration on relevant topics, including new economics and systems thinking
- facilitate knowledge-sharing between actuaries and external researchers
- identify hot topics and potential future research needs
- act as a champion in their specialist fields, providing advice and guidance as necessary
- help develop CPD event content to nurture the professional development of members of the profession
- support IFoA conference programme development by liaising with the organising committees, where appropriate.

Volunteers will be required to provide updates at committee meetings and follow up on actions as required, ensuring deadlines are met. Some committee members ‘shadow’ working parties, which will require keeping in routine contact with working party chairs to ensure research is moving along and offering support and assistance where necessary. Members may also be asked to review documents, for example research proposals and working party reports.

Tenure

This appointment is for a 3 year period.

Time Commitment

1 to 1.5 days per month, including participating in bi-monthly meetings which are currently scheduled at six two-hour meetings per year. Participation can be via conference call therefore ensuring this opportunity is available to all members. Meetings are arranged at a mutually convenient time for all involved. If you live or work near the IFoA offices, you are encouraged to attend in person. If any members of the committee are based close to each other, you may wish to meet up and dial in together.

“Person” Specification

Committee members will ideally have:

- a strong interest and experience in Resource and Environment issues and how these impact the financial sector
- prior knowledge of Resource and Environment topics and, preferably, their application to actuarial work
- experience as a member of an IFoA working party or similar research group
- a desire to help shape the content of Resource and Environment research and ensure it is valuable for members of the IFoA
- a good network of relevant contacts, both within and beyond the profession
- a desire to foster a sense of community amongst members of the committee and to deliver a service which benefits IFoA members in the UK and internationally.

In return, the volunteers will:

- further develop their knowledge of Resource and Environment topics and their network of contacts across the industry
- have the opportunity to receive CPD for services for the profession (see below)
- be provided with excellent professional management support and assistance as required (from the IFoA Executive team)
- be able to enjoy the satisfaction of knowing that they have helped shape the advancement of actuarial science in the Resource and Environment space.

Claiming CPD

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

August 2016