

## **CA2 Model documentation, analysis and reporting: changes to entry criteria**

During 2008 the CA2 practical exam came under some scrutiny for the decline in the pass rate since the subject was introduced in 2005. The exam content was revised and exam counselling for the subject was introduced as part of the measures to address this decline.

When this subject began the entry criteria for students to gain a place on the practical exam was that they had to have a pass or an exemption from the Actuarial Profession in subjects CT1-8, have one year's work experience and employer approval.

From the review in 2008, which carefully analysed when students were now choosing to attend the CA2 practical exam and the pass rates, the Education Committee has decided to introduce the following criteria for entrants.

**With effect from July 2010 all students wishing to sit the practical exam will be required to:**

- **have either passed or been granted an exemption from the Actuarial Profession for ALL CT subjects**
- **have at least one year's work experience with an actuarial employer**
- **have approval from the student's employer**

There can be no exceptions to this ruling.

This decision has been taken to ensure that students have gained sufficient experience and will therefore be better prepared.

The Actuarial Profession is committed to ensuring that standards for the education of actuaries are maintained and in implementing this change it has fully considered the implications to all students.