

Clare Barley and Charlotte Edwards
Workshop A7 - 9 October 2013

As the CRO flies: Navigating a new world in risk management

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As the CRO flies:

Navigating a new work in risk management

This workshop aims to provide the opportunity:

- To see risk management from the viewpoint of the CRO
- To hear some words of wisdom from CROs in the insurance market
- To participate in polling and debate on a variety of risk management topics

Background to the presentation:

- The role of the CRO has grown and evolved considerably in recent years. CROs need to be able to challenge risk management decisions, understand a wide variety of risks and have the tools to manage and mitigate risk
- Robust risk management has become a hot topic and an appropriate framework should help firms be more resilient when dealing with extreme events
- LCP have facilitated round table discussion groups to ensure CROs in the insurance market can compare, discuss and reach consensus on the key challenges ahead

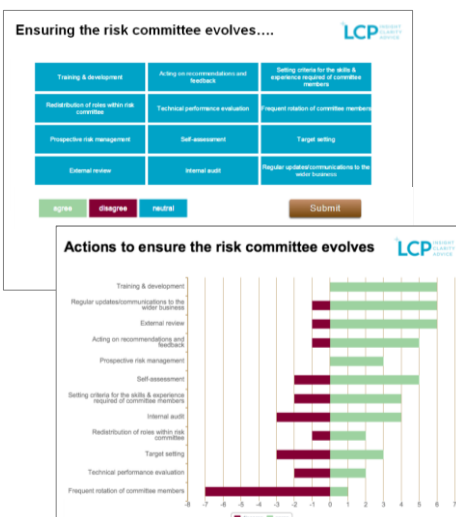
As the CRO flies

Navigating a new work in risk management

The presentation will cover:

- The GIRO presentation will feedback some of the interesting discussion points from the round table events held so far
- Topics discussed include the role and responsibilities of the CRO, dealing with a S166, the ORSA, evidencing the use test and communication with the Board
- The session will compare the views of Lloyd's and non-Lloyd's CROs and share some anecdotes
- The session will be interactive, allowing the audience to consider their own views on the topics discussed

Screenshot from interactive polling:



Scope

- This document is a visual aid to complement an oral presentation and does not constitute our written professional advice.
- Written advice about any matters discussed should always be sought in order to clarify the data relied upon, assumptions, conclusions and recommendations.
- This generic presentation should not be relied upon for detailed advice or taken as an authoritative statement of the law.
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