

**IFoA Workshop Practical Solvency II, 2015**

# **Solvency II disclosures**

## **An analyst's view**

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# Solvency II disclosure



- More user friendly than UK Solvency I
- Increased for some territories, but far less granular than existing UK disclosure
- These are all new quantities
- Are they 'economic'?



- More solvency data at group level
- Components of required capital
- Risk margin, matching and volatility adjustments, transitional relief impacts shown on technical reserves, SCR
- Narrative comment in SFCR



- Documentation suggests clear and meaningful headings

S.22.01.e

Impact of long term guarantees and transitional measures

		Amount with LTG and transitional measures	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0020	C0030	C0040	C0050
Technical provisions	R0100					
Basic own funds	R0110					
Eligible own funds to meet SCR	R0120					
SCR	R0210					
Eligible own funds to meet MCR	R0220					
MCR	R0230					

# Less helpful

- Solvency is focus, performance data sparse
- Comparability, not complete
- Unit linked, surrender values?
- Data on UFR, sensitivity
- Knock on effects on other disclosure



# For the future

- 'What does management expect for future' question will remain and will influence voluntary disclosure
- IASB project
- IAIS project – disclosure?
- Review of Solvency II





# QUESTIONS

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