

Association Qualification Advisory Panel

Terms of Reference

Purpose

The IFoA's Learning Change Programme consists of a series of five interconnected projects that will deliver improvements in our learning provision for members at every stage of their career. It is the first step in modernising and broadening our qualifications and lifelong learning. It will empower members to succeed in emerging professional domains, keep pace in established areas of actuarial employment, and equip members with the skills and mind set to adapt to a rapidly changing professional environment.

The Programme will deliver improvements through projects focused on our pre-Associate learning, pre-Fellowship study, modern and digital methods of assessment, and an enhanced Lifelong learning offering. The Programme will also improve the way we deliver our assessments, delivering a more robust, technologically advanced, and forward-looking service and ensure our learning offer evolves with the professions' needs.

Project 1 of the Learning Change Programme, has recently commenced. This project will review the pre-Associate curriculum and identify the competencies an actuary should have ensuring we have a qualification and framework in place that is relevant for actuaries now and into the future.

Key Responsibilities

The initial stage of this project is to gather stakeholder feedback and the purpose of the Associate Qualification Advisory Panel will be to review this research and provide recommendations to the Learning Change Programme Board on this stage of the project as follows:

- Relevance and appropriateness of the subjects within the current IFoA Associate Curriculum, including the size and depth of subjects
- Recommendations by IFoA appointed consultants arising from research on current associate curriculum
- Application, flexibility and inclusivity of a proposed IFoA competency framework to actuarial job roles
- Assess suitability of IFoA existing Associate assessment framework, suggesting alternatives where applicable.
- Propose operational systems and processes to ensure the curriculum, competency and assessment frameworks remain relevant and appropriate

Membership

The Board shall comprise between ten and twelve volunteer members and include:

- Chair
- Deputy chair
- Members

Secretariat

A secretariat will support the Panel, this will include the Curriculum and Standards Manager, an Education Actuary and any other IFoA staff as needed.

Duration of Panel

- The first meeting of the Panel will take place early to mid-August.
- Meetings will then be held fortnightly through to end of September.
- Each meeting will last no more than two hours

This schedule of meetings and duration of the group is entirely dependent on the outcomes of the research and we may need to extend the duration of the group.