

The Actuarial Profession  
making financial sense of the future

How we get numbers wrong and what you can do to help

Anthony Reuben  
Business reporter  
BBC News

Thursday 28 June

© 2010 The Actuarial Profession • www.actuaries.org.uk

## Just plain wrong

# The Daily Telegraph

Tuesday, June 15, 2010

FINAL

NEWSPAPER OF THE YEAR

No 462

## Public pensions cost you £4,000 a year

By Andrew Parker  
Political Editor

Secret pensions: How it should get. Within hours of the publication of the report, Mr. Chow reflected the end

## More honours for Zeta-Jones



## Child work vetting plan is halted after protests

By Christopher Hope  
Education Editor

PLANNED for a database of adults who want to work with children, the new law, which includes a vetting process for those who want to work with children, has been halted after protests.

The new law, which would require all adults who want to work with children to be vetted, has been halted after protests.

children's voices for now, which would be a first step in making sure that the system is working properly. "It's a first step in making sure that the system is working properly," said a spokesman for the Department for Education. "We are not going to rush into anything without proper consultation."

## Corrected later

### The Telegraph

HOME NEWS SPORT **FINANCE** COMMENT BLOGS CULTURE TRAVEL LIFESTYLE  
 Companies Comment Personal Finance Economics Markets Your Business Olympiad  
 Money-Saving Tips Investing Savings Gold Mortgages Pensions Video Funds

HOME » FINANCE » PERSONAL FINANCE » PENSIONS

#### Public pensions to cost you £400 a year

The annual cost to the taxpayer of funding public sector pensions will more than double in the next five years to £400 per household, the Office for Budget Responsibility has disclosed.



The Government indicated last week that the pensions would be targeted in a spending review. Photo: PHOTOLIBRARY



#### Pensions

News » Politics »  
 UK News » Personal  
 Finance »

#### IN PENSIONS



2

## Snow Britain: disruption could cost UK economy £3bn

Disruption caused by the heavy snowfall this week will cost the UK economy about £3bn, members of the business community have warned.

By Angela Monaghan



3:51PM GMT 02 Feb 2009

The Federation of Small Businesses said that it expects the economy to lose out on £1.2bn both on Monday and Tuesday, with smaller losses over the rest of the week as the country experiences the biggest snow storm in almost 20 years.



It made the calculation based on the assumption that 20pc of the workforce or 6.4m people were off work on Monday because of the weather conditions, and that an average bank holiday costs the UK economy £6bn.

"The economy gets put back by a day as people earn less and pay less tax. People make do with what they've got at home, they don't go out and buy a sandwich," said Stephen Alambritis, chief spokesman at the FSB.

Share:  

 Recommend

 Tweet 0

 Share 0

#### Weather

UK News » Finan  
 Business Latest Ne  
 »

#### IN WEATHER



Weather forecast



3

© 2010 The Actuarial Profession • www.actuaries.org.uk

31 May 2011 Last updated at 11:07



## Food prices 'will double by 2030', Oxfam warns

COMMENTS

**The prices of staple foods will more than double in 20 years unless world leaders take action to reform the global food system, Oxfam has warned.**

By 2030, the average cost of key crop increase by between 120% and 180%, charity forecasts.

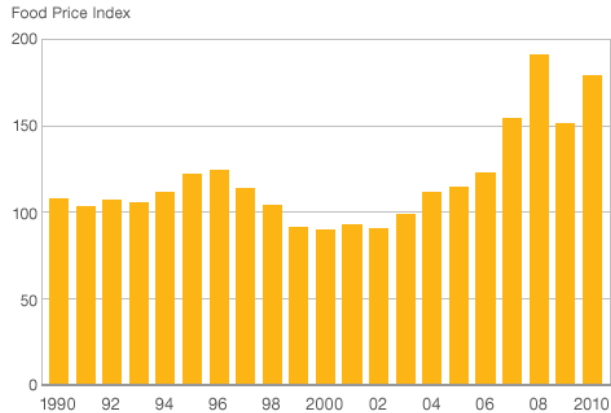
Half of that increase will be caused by change, Oxfam predicts, in its report *G Better Future*.

It calls on world leaders to improve regulation in a global climate fund.

"The food system must be overhauled increasingly pressing challenges of climate change and the scarcity of land, water and energy," Oxfam's chief executive.



Food prices since 1990



© 2010 The Actuarial Profession • www.actuaries.org.uk

## Big numbers?

23 February 2011 Last updated at 21:21



### NHS to lose 50,000 jobs, trade unions say

**More than 50,000 NHS jobs will be lost because of government spending cuts, a new anti-cuts campaign group says.**

Trades Union Congress-backed False Economy said its study showed that NHS trusts were planning to cut 53,000 staff over the next five years - more than double previous union estimates.

It used replies to freedom of information requests to produce its picture of cuts across the UK.

But the government has accused the unions of "scaremongering".

A Department of Health spokesman said: "We promised to reduce NHS bureaucracy and plough this money straight back into patient care, and that is exactly what we are delivering.

"Since last May, there are almost 2,500 more doctors, more nurses and more midwives - and 2,000 fewer managers."

However, shadow health secretary John Healey said the figures called into question the Tories' handling of the health service.



North Staffordshire Hospital in Stoke-on-Trent is among those highlighted by False Economy

#### Related Stories

**Q&A: The NHS shake-up**

**Lansley plays down NHS 'risks'**

**MPs join attack on NHS shake-up**

© 2010 The Actuarial Profession • www.actuaries.org.uk

5

---

## Questions or comments?

---

Expressions of individual views by members of The Actuarial Profession and its staff are encouraged.

The views expressed in this presentation are those of the presenter.

