

Spirit

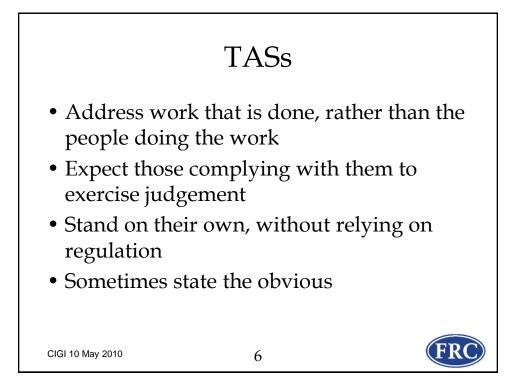
"TASs are intended to assist in the achievement of the Reliability Objective. In applying TASs, it is important to be guided by the spirit and reasoning behind them, as well as following any detailed rules."

Scope & Authority paragraph 20

CIGI 10 May 2010

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TAS Commencement

The Generic TASs apply to work for aggregate reports completed on or after

TAS R	1 April 2010
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TAS D 1 July 2010

TAS M 1 April 2011

And to work that is

Reserved Work

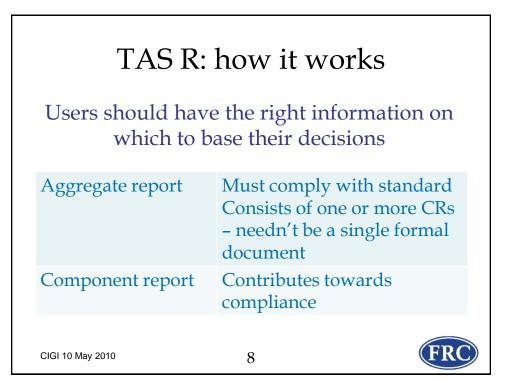
Within the scope of any Specific TAS

Presented as complying with actuarial standards

CIGI 10 May 2010

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FRO



TAS R: some key points			
Users' needs	Understandable to users		
Descriptions	Include description of terms such as "best estimate"		
Obscuring material information	Do not include immaterial information which reduces clarity		
Uncertainty	Provide an indication		
Risks	Nature/significance of risks		
Cash flows	Provide an indication		
CIGI 10 May 2010	9 FRC		

TAS D: some key points			
Users should understand how the data and its shortcomings affect the results			
Data requirements	Assess for each exercise		
Validation	Proper checks		
Adjusting data	When data incomplete/ inaccurate adjust or supplement		
Documentation	Document checks definitions, judgements		
CIGI 10 May 2010	10 FRC		

TAS M: some key points

Users should understand how the models meet their needs and how the limitations affect the results

	Design	Satisfactory representation of reality Do not overcomplicate	
	Checks	Construct set of checks	
	Limitations	Explain limitations and implications	
	Documentation	Document assumptions and checks	
CIG	GI 10 May 2010	11	RC

