



Institute
and Faculty
of Actuaries

GIRO40

8 – 11 October, Edinburgh



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IMAP Working Party Update – “Solvency Do’s and Solvency Don’ts”

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James Toller, Beazley
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14 October 2013

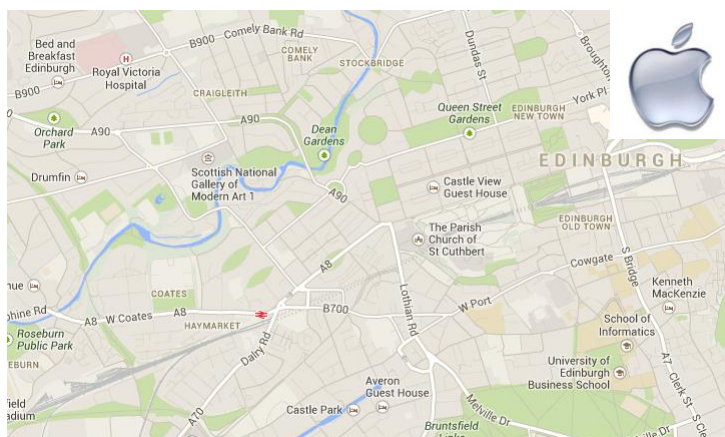
Agenda

- Our focus
- Updates over the past year
- Solvency Do's
- Solvency Don'ts
- Next steps
- Any questions?

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Our focus

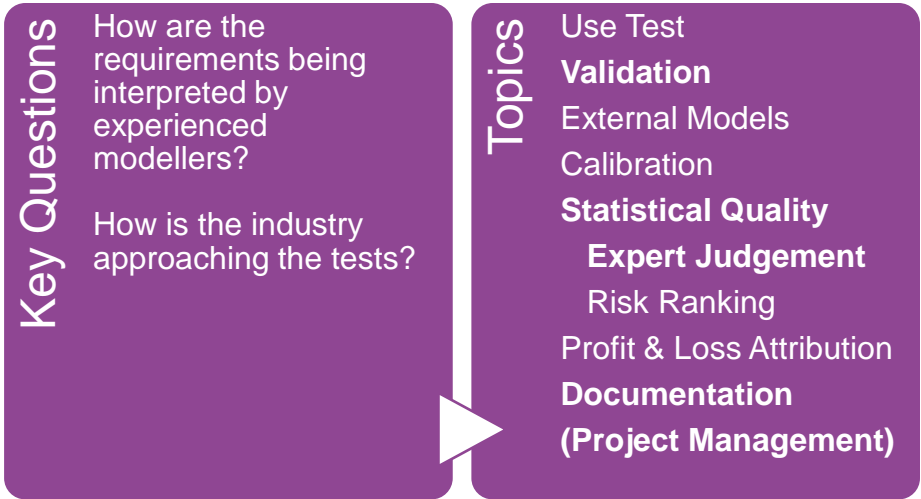


- Yes, IMAP!

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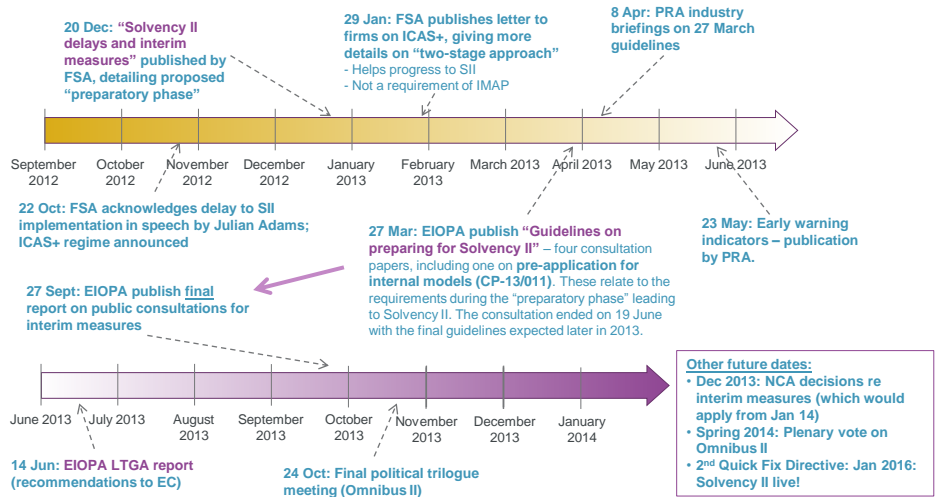
Our focus – bridging Solvency 2 requirements and business/ modelling reality



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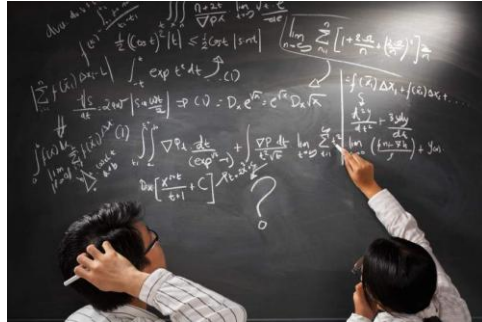
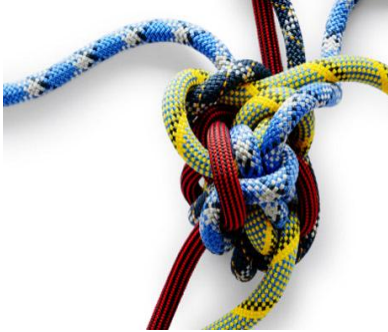
A year in the life of Solvency II



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Solvency do's/don'ts – model complexity



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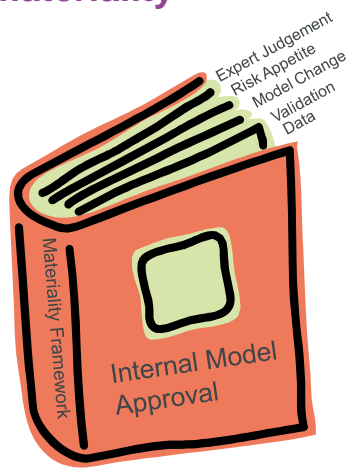
Solvency do's/don'ts – expert judgement



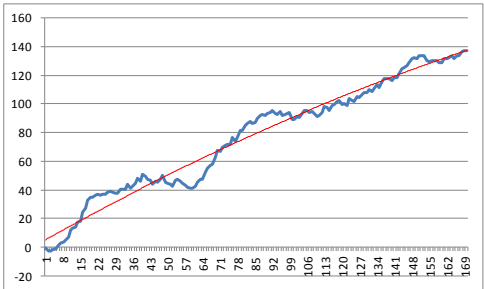
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Solvency do's/don'ts – materiality



Solvency do's/don'ts – validation



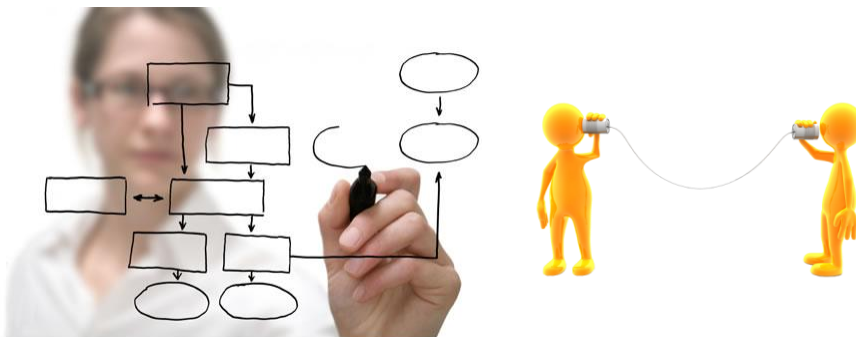
Solvency do's/don'ts – documentation



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Solvency do's/don'ts – project management



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Solvency do's/don'ts – benefits to the firm



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Next steps

- Plans for 2014
- New members welcome

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Questions

Comments

Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenters.