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# Rate Monitoring

Joe Monk



# Why is Rate Monitoring important ?



# Lloyd's PMD Returns

Expiring 100% Gross Net Premium Written	Change in Expiring 100% Gross Net Premium Written Due to Change in Deductible / Attachment Point	Change in Expiring 100% Gross Net Premium Written Due to Change in Breadth of Cover	Change in Expiring 100% Gross Net Premium Written Due to Other Factors	Change in Expiring 100% Gross Net Premium Written Due to Pure Rate Change	Current 100% Gross Net Premium Written
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- Expiring Premium
- Change in Premium due to
  - Changes in Deductible / Attachment Point
  - Change in Breadth of Cover
  - Other Factors
  - Pure Rate Change
- Renewing Premium



## Three Observations

Exposure

Inflation

Underwriter  
Judgement



# What does all this work get you ?



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What does all this work get you ?

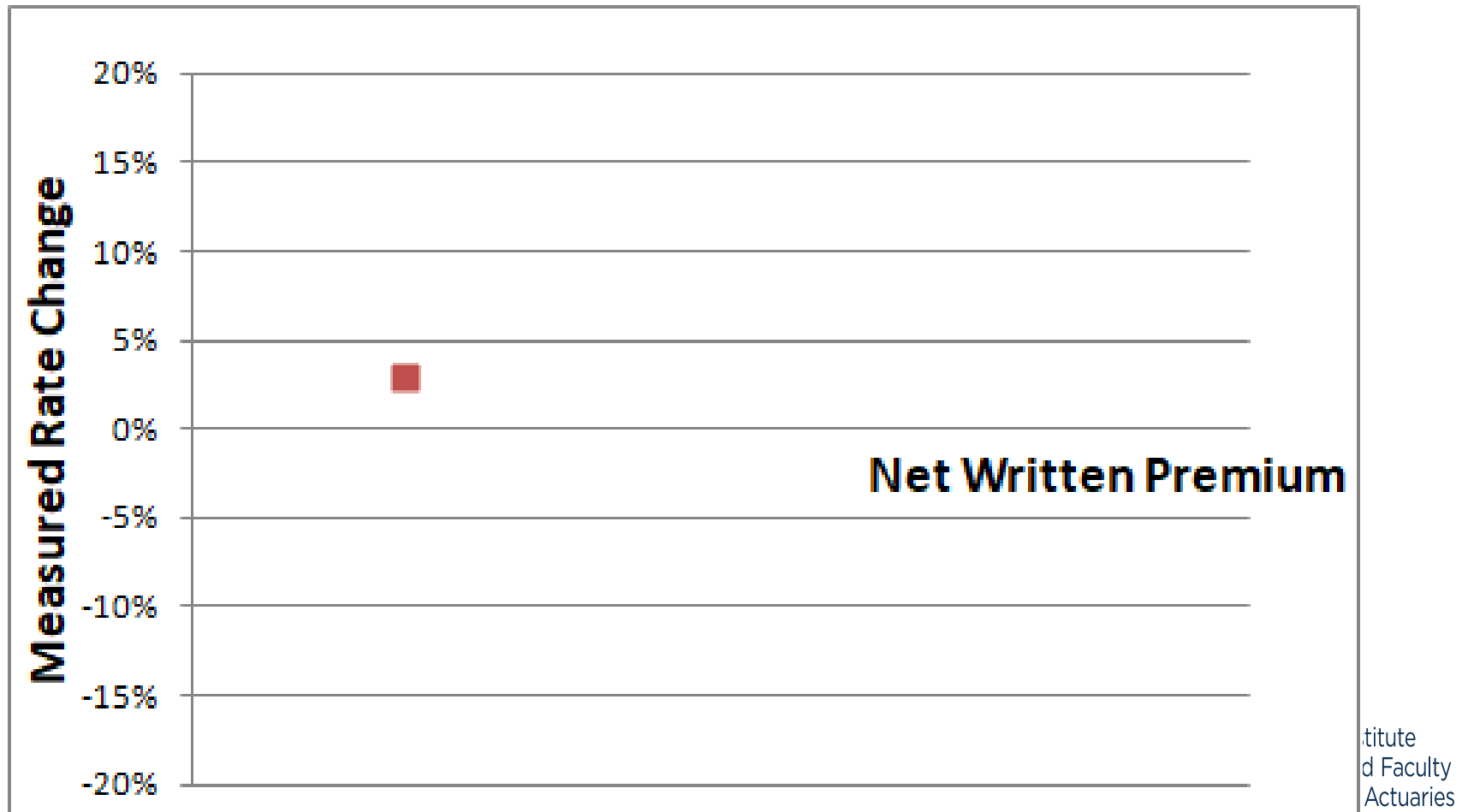
A single figure ? :

3.2%

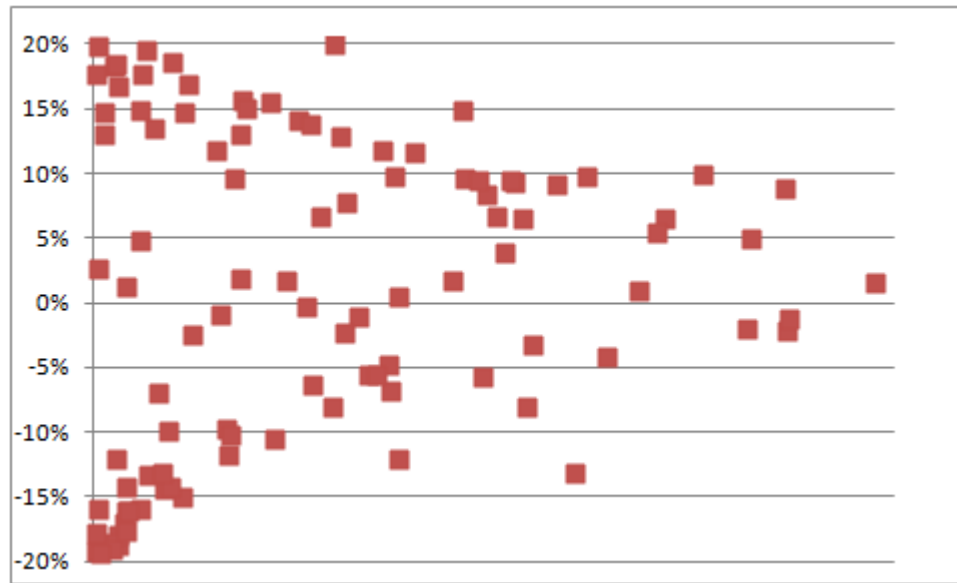


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How about presenting the data like this ?

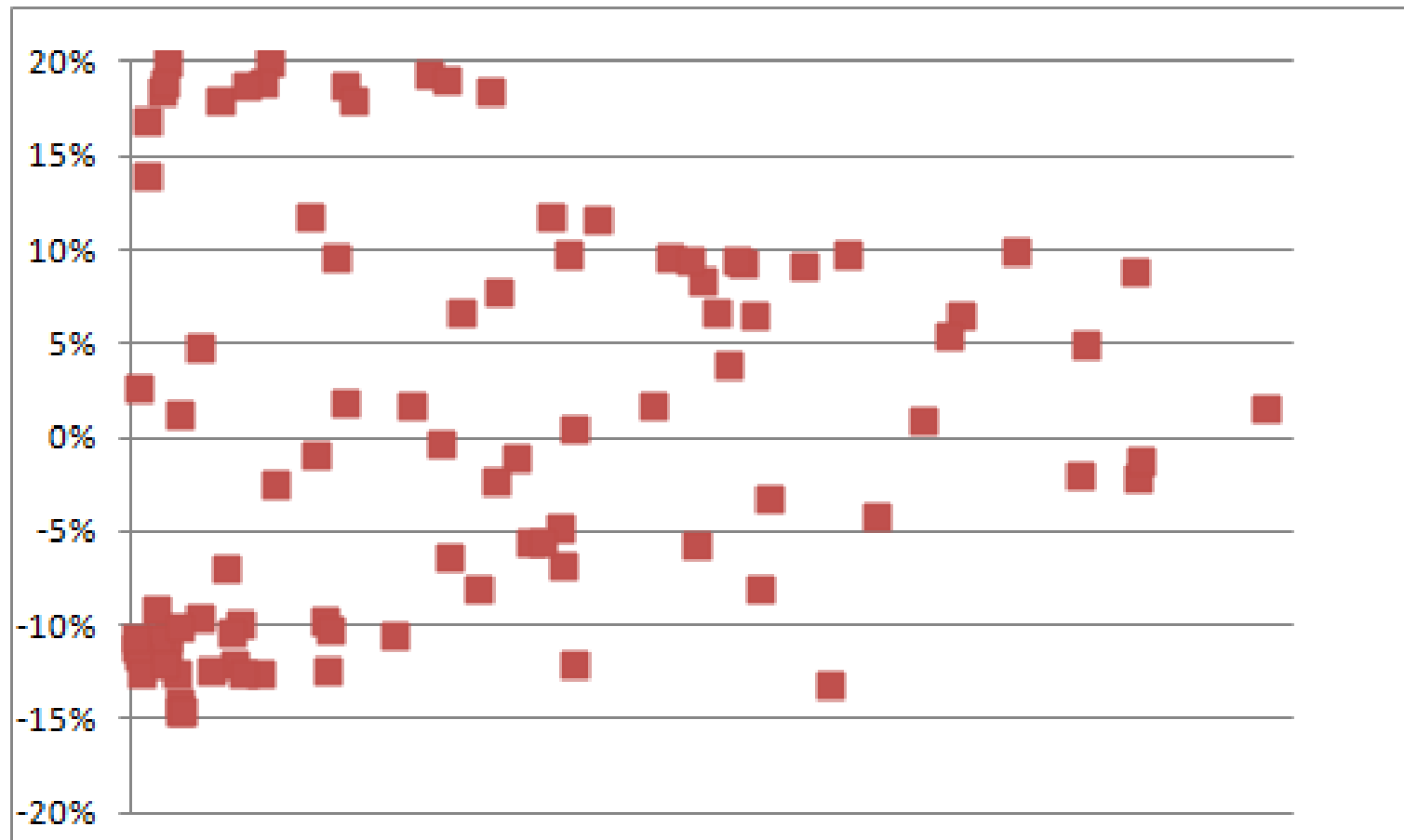


# Example One

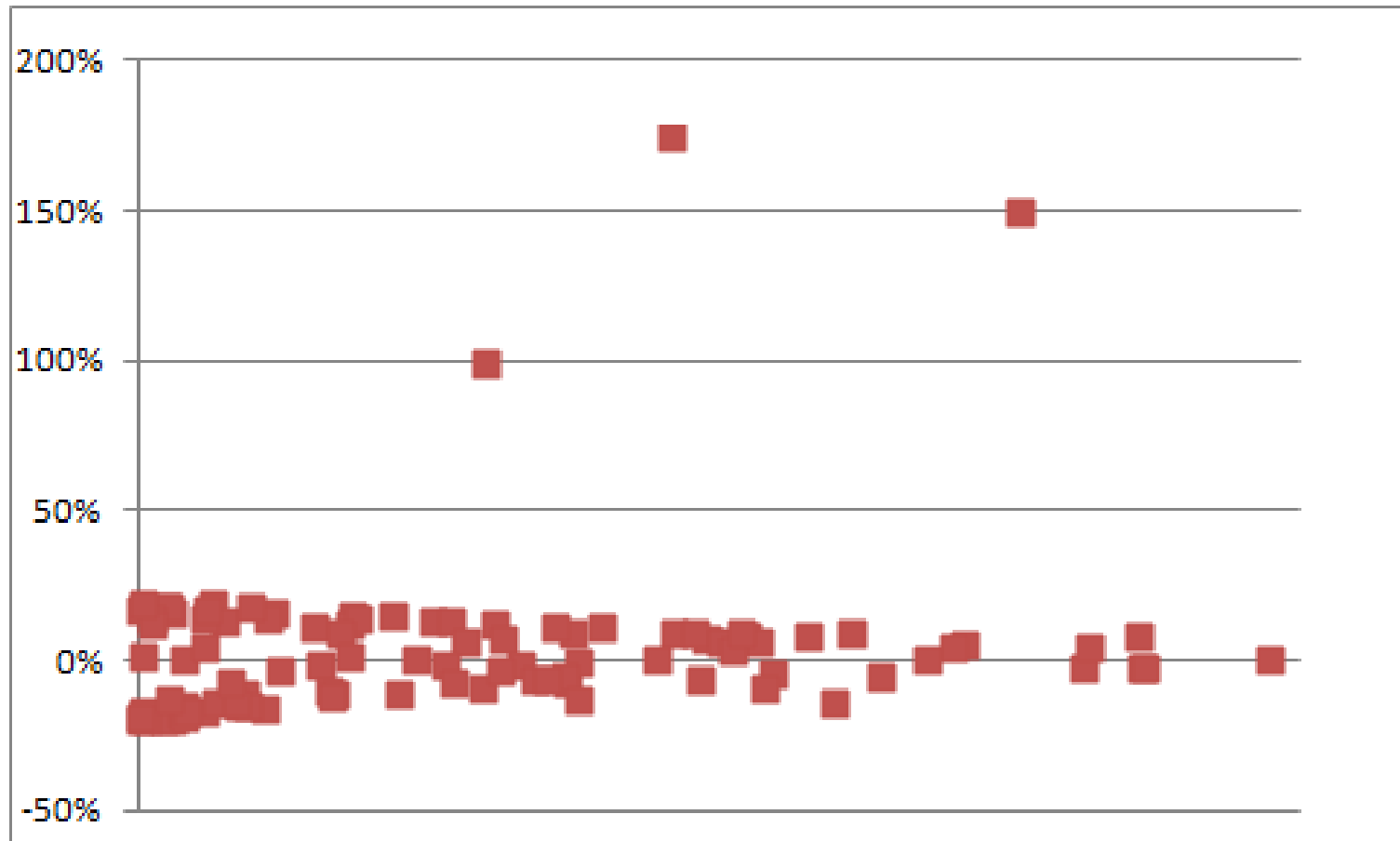




## Example Two



## Example Three



Thank you for your time.

Any Questions ?



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