

et etablissement, le premier en date de son espèce sur le announceme de leur institut continent, a en réalité eté are en 1800 mais les etronstances conquantenaire a sa date reelle noin malheureusement pas permis den relebere le colligues de France à l'occasion du cinquantienne de ponovir partager les poies de nos voistis de France. CINQUARTEMENT Nous sommes en effet toujours très heurain et est hien le cas en ce jour où nous venons l'étieurer nos de pouvourparticiper à la celebration de votre In agreement aumanagement sea age of the , votre invitation; cost pour elle un homeur est avec te plus wif plause qu'une delegation de l'Institut des Actualis August a accepte

n cette epoque troublée, ou la sécurité des nations et des après des épreuses de la seconde Guerre Mondaile. de votre pays se relevant courageusement desistations sentinents de sympathe que nous epocacous au speciacie ous neus rejoutssons d'autant plus auourd his de penwir payles—en verte celle de l'hancanie rout entiere—est war septimer en mième remps que nos federatations, les

> cette sorte beaucoup pariit nous ont conservi le souvenir ette reunion sera a coup sur l'occasion des contacts de relations overlades entre hommes de pass différents mais hes tour la celebration de votre canquantenaire sera le source te plus ghaleureux du Vongrès International des Actuaires au plus haut prix: le bon seus et lesprit de comprehension contribuer à la sauvegarde de valeurs que nous estimons pur des preoccupations professionelles communes peut dejà les acquaires de nos differentes nations de nouvelles amitiés et resserven les hons qui uniessent tenu a l'ans en 1907 et nous sommes certaens qui a son

en raison de la diversité des problèmes auxquels donvent progres de la science actuardile et la discussion en communipeut cire si fructueuse pour le taux tass les actuates que la controlitation des tales dances ne concernent que tel ou tel dentre enx l'est certains problèmes sont communs à de nombreux pass) ans l'application pratique de la science actuarielle. ce progrès la france avec sa longue ligner de mathématiciens

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INSTITUTE OF ACTUARIES

CINQUANTENAIRE OF THE INSTITUT DES ACTUAIRES FRANÇAIS

THE Institut des Actuaires Français was founded in 1890, and the attainment of its fiftieth anniversary (which occurred during the war) was celebrated by

a conference held in Paris from 22 to 24 June 1949.

By invitation of the French Institute, actuarial societies of many countries sent delegations to the celebration, and over two hundred actuaries with their ladies took part. The delegation from the Institute of Actuaries was led by the President, Sir George Maddex, K.B.E., and included Sir Andrew Rowell (Past President), W. F. Gardner, J. F. Bunford and W. Perks (Vice-Presidents), F. A. A. Menzler (Honorary Treasurer), C. D. Rich (Joint Honorary Secretary), N. Benz, T. R. Chandler, W. H. Chapman, R. J. W. Crabbe, R. J. Kirton, H. E. Raynes, G. H. Recknell, F. M. Redington, B. Robarts and C. F. Wood. There was also a delegation from the Faculty of Actuaries led by Mr A. R. Davidson, President of the Faculty.

The opening meeting and the business meetings took place in the Salle Marceau-Chaillot, a hall of the Ministère de la Reconstruction et de l'Urbanisme. At the opening meeting in the afternoon of Wednesday 22 June an inaugural address was delivered by the President of the French Institute, M. H. Auterbe, and presentations were made by leaders of visiting delegations. We hope to include in a later number of the Journal a translation of M. Au-

terbe's address.

The gift from the Institute of Actuaries took the form of an illuminated Address of which a photograph appears facing this page. The Address was written and illuminated by Henry R. Ball, a member of the Society of Scribes. The lettering was mainly in black, with the heading and the initial letters in gold or colours; the illumination of the main initial, carried out in colours and leaf-gold, was a beautiful feature of the work. The Address was mounted and bound in blue levant by Tom Harrison, M.B.E., who was responsible also for the formal design of fleur-de-lis and tudor rose, tooled in gold lines, on the front cover. In handing over the gift to M. Auterbe, Sir George Maddex made a short speech in French in the course of which he recited the Address.

The two business meetings took place in the morning and the afternoon of Thursday 23 June. The chair was taken at the morning meeting by M. Auterbe and at the afternoon meeting by M. Risser, a Vice-President of the French Institute. The subject of the meetings was Le rôle de l'actuaire dans le financement de la construction. Members of the conference had been invited to submit papers on this subject. In all about twenty papers were submitted by actuaries of some dozen different countries. The proceedings commenced with an introductory survey of the papers by H. Viala of France, and the authors were then invited to deliver summaries of their papers. Of the Institute delegation T. R. Chandler and B. Robarts submitted papers entitled respectively Building societies in Britain and Financing of building construction by life assurance offices in the United Kingdom.

The social functions arranged in connexion with the Cinquantenaire included a reception on the evening of Wednesday 22 June in the Restaurant on the first platform of the Eiffel Tower. Refreshments were served, and

150 Cinquantenaire of the Institut des Actuaires Français

visitors were able to enjoy the wonderful view of Paris and the surrounding country by daylight and—later in the evening—to see the lights of Paris.

Preceding the reception, the leading visiting and French actuaries were received by the President of the French Republic, M. Vincent Auriol, at the Palais de l'Elysée.

In the evening of Thursday 23 June there was an official banquet at the Restaurant des Ambassadeurs in the Champs Elysees. Speeches were delivered by M. Auterbe and by M. Edgar Faure, Secretaire d'État aux Finances, and an entertainment followed.

In the afternoon of Friday 24 June there was an expedition by motor-coach to Fontainebleau, where the visitors were conducted in parties round the Palace to view the historical tapestries, pictures and furniture. They were then taken to M. Auterbe's private residence at Veneux-les-Sablons, where they were received by M. and Mme. Auterbe, refreshments being provided in the grounds. Before the termination of the function a short informal speech of thanks to the French Institute and to M. Auterbe was made by Sir George Maddex.

The two chief impressions left by the celebration were, first, the excellence of the programme that had been arranged by the Institut des Actuaires Français and their hospitality in giving effect to it, and secondly, the cordiality of the relations which exist between members of the actuarial profession in different countries. Many actuaries who had taken part in our own Centenary Assembly in 1948 were present at the Cinquantenaire, which provided opportunities for renewing old friendships and making new ones.