



Continuous Mortality Investigation

Institute and Faculty of Actuaries

Chair of the CMI Assurances Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via [the IFoA's website](#).

The CMI is seeking to appoint an experienced, proactive and innovative volunteer to take on the role of Chair of the CMI Assurances Committee which oversees the CMI's analysis of mortality and critical illness claims experience under Term, Endowment and Whole Life assurances. We are looking for a volunteer with a high level of interest in mortality and morbidity research, and a commitment to continue the long-standing work of the CMI. It would be desirable if the volunteer is already active in this field; experience of working on similar boards or committees may be an advantage. This volunteer is likely to already have a good industry profile and an excellent network of contacts. They will be someone who is keen to build on the excellent work already underway and have a real desire to lead and influence the outputs of the Assurances Committee, and the CMI more generally. A willingness to engage with the CMI's stakeholders, and enthusiasm to further the research aims of the CMI and the IFoA, are essential attributes.

“Task” Specification

The Chair will co-ordinate and lead members of the Committee to enable them to collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the continued progress of the Assurances investigation and ensure it is working towards outputs for the benefit of CMI Subscribers and the IFoA;
- ensure the Committee delivers a number of outputs as agreed annually with the Executive Committee;
- publicise the work of the Assurances Committee; in particular at IFoA conferences; and
- identify emerging issues, including horizon scanning, and 'hot topics' of relevance to the Assurances investigation.

View the [Terms of Reference for the Assurances Committee](#).

The Chair will also represent the Assurances Committee on the Executive and Management Committees and potential applicants should be mindful of the Terms of Reference for these Committees and their reporting structures.

Reporting:

The Chair of the CMI Assurances Committee will report to the CMI Executive Committee and, ultimately, to the Directors of CMI Limited.

Tenure

This appointment as Chair is for four years, with the potential to renew for a further four years. It is hoped that the appointment will be made early in 2017.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7th floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

Time Commitment

This would equate to approximately half to one day per month. Much of the time commitment can be carried out at a time and day that best suits the volunteer but attendance would be required at:

- up to four meetings of the Assurances Committee per year; and
- four meetings of the Executive Committee per year.

Meetings are generally three hours in length and held in central London. Attendance can be by conference call but it is hoped that the role-holder would attend in person for most meetings. Dates of the meetings are provided well in advance.

The Management Committee operates as a virtual body to manage the day-to-day operations of the CMI with few formal meetings.

“Person” Specification

The Chair will be selected by a small panel comprising the current Chair, other members of the CMI Executive Committee and the Directors. Approval will be required by the Directors. He or she will require to be someone who:

- is a Fellow or Associate of the IFoA with at least three years' post qualification experience;
- has an excellent network and profile in the Life Insurance area;
- is able to chair a meeting effectively and ideally has acted in the role of chair on another IFoA committee or working party;
- has a high level of interest in mortality and morbidity research and the role of the CMI;
- has a collegiate approach and a desire to foster a sense of community amongst members of the CMI Assurances Committee and to deliver a service which benefits CMI Subscribers and the IFoA;
- will ensure the Terms of Reference and the agreed objectives are at the focus of activities and that the CMI Assurances Committee is supporting the CMI's strategy;
- will aim to network on behalf of the CMI to keep abreast of emerging issues, including horizon scanning and 'hot topics' of relevance to the CMI; and
- will be able to effectively delegate tasks to other members of the CMI Assurances Committee and to the CMI Secretariat.

In return, the volunteer will:

- be able to influence and contribute to the work of the CMI at a policy level
- be provided with excellent professional support and assistance during your tenure as Chair of the CMI Assurances Committee
- further develop an effective network of contacts across the industry
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

November 2016