



Continuous Mortality Investigation

Institute and Faculty of Actuaries

Members of the CMI Assurances Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the [IFoA website](#).

The CMI is seeking to appoint additional volunteers to the CMI Assurances Committee which oversees the CMI's analysis of mortality and critical illness claims experience under Term and Whole of Life assurances. We are looking for volunteers with a high level of interest in mortality and morbidity (specifically critical illness) research, and a commitment and enthusiasm to continue the long-standing work of the CMI in this field.

We are committed to promoting diversity, equality of opportunity and inclusion, and we actively encourage applications from a diverse range of potential candidates. Recognising and embracing the unique and diverse talents of our volunteers is fundamental to the success of our organisation.

“Task” Specification

The Committee members will collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the continued progress of the Assurances investigation and ensure it is working towards outputs for the benefit of CMI Subscribers and the IFoA;
- ensure the Committee delivers a number of outputs as agreed annually with the Executive Committee;
- publicise the work of the Assurances Committee; in particular at IFoA conferences; and
- identify emerging issues, including horizon scanning, and 'hot topics' of relevance to the Assurances investigation.

View the [Terms of Reference for the Assurances Committee](#).

Reporting:

The role-holders will report to the Chair of the CMI Assurances Committee.

Tenure

Committee membership is normally for three years, with the potential to renew for a further three years.

Time Commitment

This would equate to approximately half a day per month. Much of the time commitment can be carried out at a time and day that best suits the volunteer, with the exception of attending meetings:

- The Assurances Committee meets up to four times a year. Meetings are generally two hours in length. In normal circumstances these are held via video call or in central London but always with an option for video call attendees, so location is not a barrier. Dates of these meetings are agreed well in advance and at a mutually convenient time for those involved.
- Ad hoc meetings may be needed on the particular strands of activity that each Committee member is involved in. Such meetings may be arranged at shorter notice, at convenient times.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7th floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

“Person” Specification

The members will be selected by the Chair of the Assurances Committee, subject to approval by the CMI Executive Committee. They are likely to be working in a life insurance company, reinsurance company or consultancy advising such companies, or in academic research.

It will be helpful if the Committee members have:

- some experience of how CMI tables and other outputs are used within UK life insurance companies;
- an interest in, and willingness to develop, technical understanding of statistical techniques and their practical application; and
- a high level of interest in mortality and morbidity research and the role of the CMI.

In return, the volunteers will:

- be able to influence and contribute to the work of the CMI Assurances Committee;
- be provided with excellent professional support and assistance during their tenure on the CMI Assurances Committee;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

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