



## Continuous Mortality Investigation

Institute and Faculty of Actuaries

### Members of the CMI Executive Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). [More information on the CMI's work is available via the IFoA's website.](#)

The CMI is seeking to appoint one or two additional volunteers to the CMI Executive Committee that oversees the work of the CMI (on behalf of the directors of CMI Limited). We are looking for volunteers with a high level of interest in how our work on mortality and morbidity is used and a commitment to continue the long-standing work of the CMI. It would be desirable if the volunteers have a good industry profile and network of contacts. They will be someone who is keen to build on the excellent work already underway and have a real desire to influence the outputs of the CMI.

It is hoped that these additional members will be in place by January 2018.

### “Task” Specification

The Committee members collectively, and working in conjunction with the CMI Secretariat staff, undertake a variety of activities in the course of fulfilling the Committee's Terms of Reference, including:

- ensuring the strategic direction of the CMI remains appropriate and that the CMI's activities support this direction;
- oversight of the work of the CMI's investigation committees and the CMI's governance, including finances, quality assurance and risk management; and
- liaison with subscribers and other stakeholders.

View the [Terms of Reference of the CMI Executive Committee](#).

### Reporting:

The members will report to the Chair of the CMI Executive Committee.

### Tenure

These appointments are for an initial term of three years with an option to renew for a further three years in agreement with the Chair. It is hoped that the appointment will be made late in 2017 and will commence in January 2018.

### Time Commitment

This would equate to no more than half a day per month. The majority of the time commitment can be carried out at a time and day that best suits the volunteer but attendance would be required at four meetings per year which are three hours in length. Meetings are generally held in central London however attendance can be by conference call. Dates of the meetings are agreed well in advance.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7<sup>th</sup> floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

## “Person” Specification

The volunteers will be selected by a small panel comprising the Chair, other members of the CMI Executive Committee and the Directors. Approval will be required by the Directors. He or she will require to be someone who:

- is a Fellow or Associate of the IFoA with at least three years post qualification experience;
- has a good network and profile in the Life Insurance and/or Pensions area and an understanding of how our work is relevant to that field;
- has a high level of interest in mortality and morbidity research and the role of the CMI; and
- will aim to network on behalf of the CMI to keep abreast of emerging issues, including horizon scanning and ‘hot topics’ of relevance to the CMI.

### **In return, the volunteer will:**

- be able to influence and contribute to the work of the CMI at a policy level;
- be provided with excellent professional support and assistance during your tenure on the CMI Executive Committee;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

**October 2017**