



Continuous Mortality Investigation

Institute and Faculty of Actuaries

Chair of the CMI Income Protection Committee

The Continuous Mortality Investigation (CMI) is seeking to appoint an experienced, proactive and innovative volunteer to take on the role of Chair of the CMI Income Protection (IP) Committee, which oversees the CMI's analysis of morbidity experience for individual income protection business.

The CMI seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the [IFoA's website](#).

We are looking for a volunteer with a keen interest in morbidity research, and a commitment and enthusiasm to continue the long-standing work of the CMI in this field. They will be keen to build on the work already underway with a desire to lead and influence the outputs of the IP Committee, and the CMI more generally. A willingness to engage with the CMI's stakeholders, and enthusiasm to further the research aims of the CMI and the IFoA, are essential attributes.

We are committed to promoting diversity, equality of opportunity and inclusion, and we actively encourage applications from a diverse range of potential candidates. Recognising and embracing the unique and diverse talents of our volunteers is fundamental to the success of our organisation.

“Task” Specification

The Chair will co-ordinate and lead members of the IP Committee to enable them to collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the continued progress of the IP investigation and ensure it is working towards outputs for the benefit of CMI subscribers and the IFoA;
- ensure the Committee delivers a number of outputs as agreed annually with the Executive Committee;
- publicise the work of the IP Committee; in particular at IFoA conferences and webinars; and
- identify emerging issues, including horizon scanning, and 'hot topics' of relevance to the IP investigation.

The IP Committee [Terms of Reference](#) provide more details on the Committee's responsibilities.

The Chair will also join the CMI's [Executive Committee](#) and [Management Committee](#), providing the opportunity to play a wider role in overseeing the CMI's work. Potential applicants should be mindful of the Terms of Reference for these Committees and their reporting structures.

Reporting:

The Chair of the CMI IP Committee will report to the CMI Executive Committee and, ultimately, to the Directors of CMI Limited.

Tenure

The appointment is for three years, with the potential to renew for a further three years. We hope the new Chair will be in place in August 2023.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7th floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

Time Commitment

This is a key role within the CMI and the total time commitment equates to approximately one day per month. Much of the time commitment can be carried out at a time and day that best suits the volunteer, with the exception of attending meetings.

The Chair should expect to attend a range of meetings, including ad hoc meetings with key stakeholders and:

- up to four meetings of the IP Committee each year (generally around two hours long, a mix of virtual and in-person in central London);
- four meetings of the Executive Committee each year (generally three hours, with two virtual and two in-person in central London); and
- four meetings of the Management Committee each year (generally 1-1½ hours, virtual).

Dates of most committee meetings are agreed well in advance.

Other tasks can be carried out at a time and day that best suits the volunteer but there is a particular focus in advance of releasing each new output from the IP Committee.

“Person” Specification

The Chair will be selected by a small panel comprising members of the CMI Executive Committee. Approval will be required by the Directors.

The successful candidate will probably be a Fellow or Associate of the IFoA, working at a senior level in an insurance or reinsurance company or a consultancy. He or she is also likely to:

- have a high level of interest in morbidity research and the role of the CMI;
- be able to lead a committee effectively, to ensure the Terms of Reference and the agreed objectives are central to Committee activities and that the IP Committee is supporting the CMI’s strategy;
- have strong presentation skills;
- be able to network on behalf of the CMI to keep abreast of emerging issues, including horizon scanning and ‘hot topics’ of relevance to the CMI; and
- be able to effectively delegate tasks to other members of the IP Committee and to the CMI Secretariat.

In return, he or she will:

- be able to influence and contribute to the work of the IP Committee and the CMI;
- be provided with excellent professional support and assistance during their tenure;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

May 2023