Institute and Faculty of Actuaries

Data Analysis of the Group Life Market in the Gulf Region

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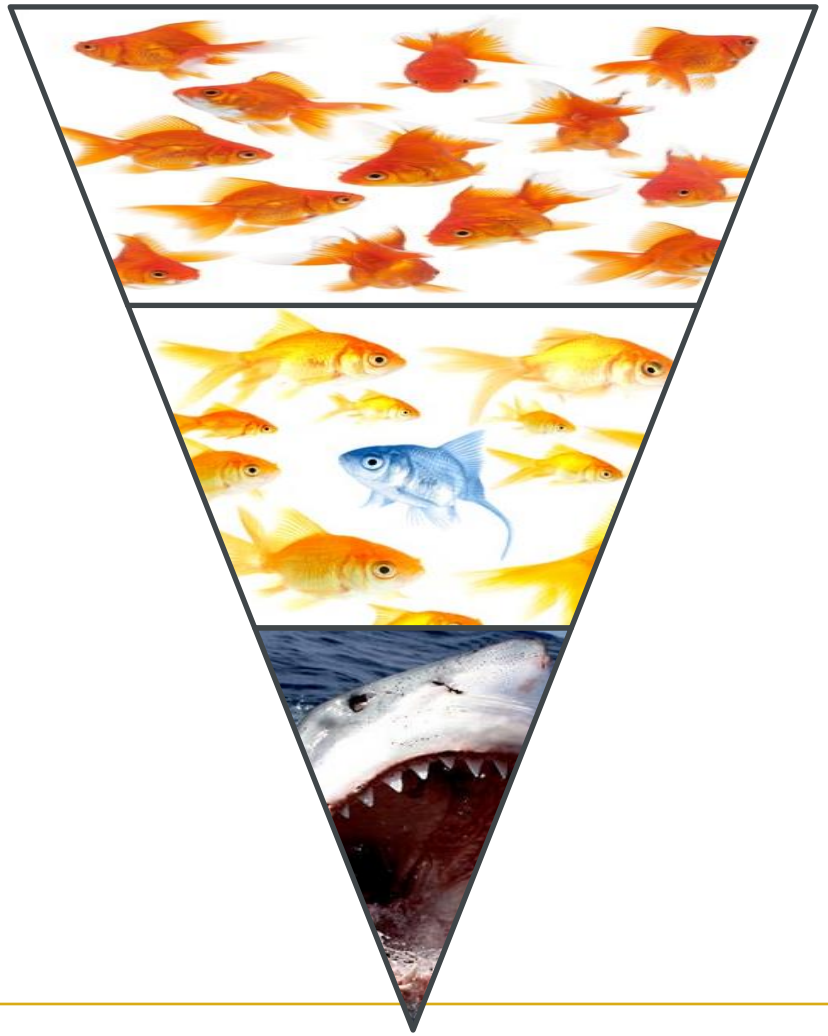
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Risk evaluation



Source: www.fotolia.com

Risk evaluation



Portfolio

Scheme

Individual

Source: www.fotolia.com

Interaction graph

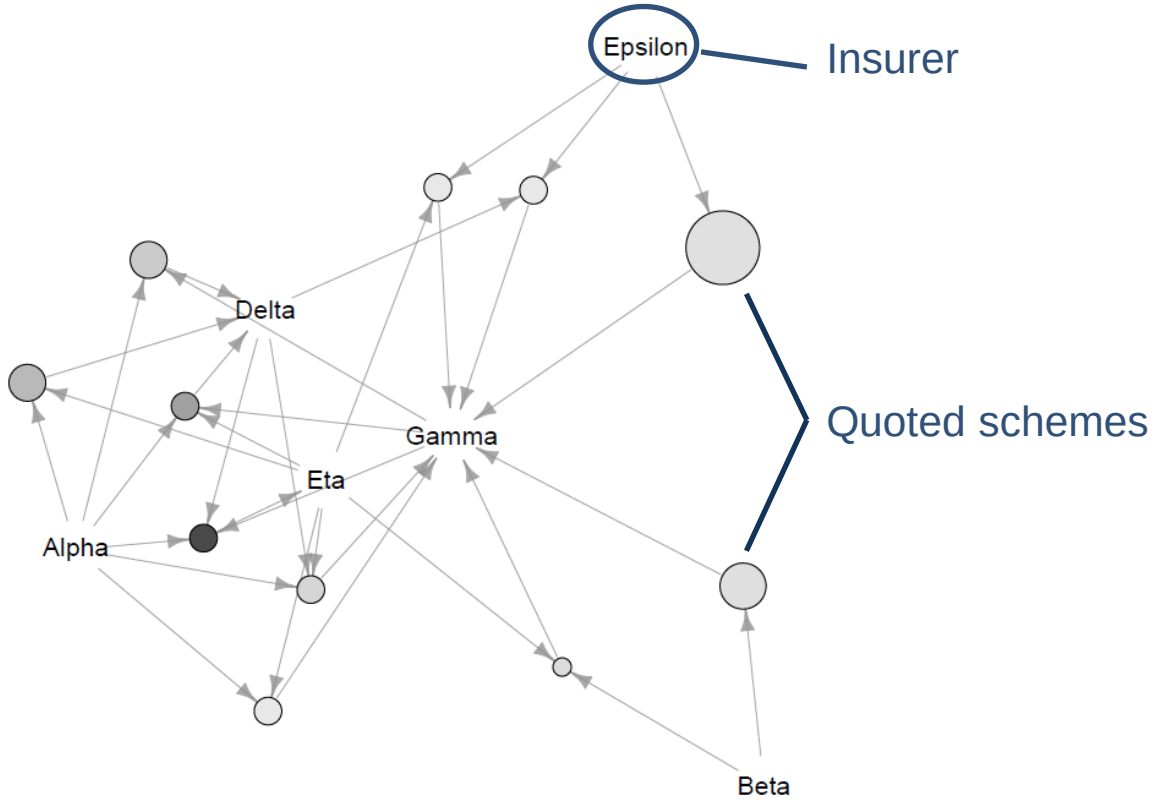


Figure: Interaction graph for insurers that quoted the same schemes.

Source: PartnerRe

Scheme size

Number of lives per scheme	Schemes quoted by only one insurer		Schemes quoted by multiple insurers		Proportion difference
< 50	2,891	38.8%	151	31.7%	7.1%
50 – 100	1,165	15.7%	84	17.6%	-1.9%
100 – 250	1,286	17.3%	67	14.1%	3.2%
250 – 500	784	10.5%	61	12.8%	-2.3%
> 500	1,315	17.7%	113	23.8%	- 6.1%
Total	7,441	100.0%	476	100.0%	

Table: Comparison of the number of lives for schemes quoted by only one insurer and schemes quoted by multiple insurers.

Source: PartnerRe

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Source: PartnerRe

Highest sum insured

Highest sum insured per scheme	Proportion difference
< 100K	10.6%
100K – 250K	1.6%
250K – 500K	- 1.6%
500K – 1M	- 3.9%
> 1M	- 6.7%

Table: Comparison of the highest sum insured for schemes quoted by only one insurer and schemes quoted by multiple insurers. Amounts in United Arab Emirates Dirham (1 GBP ≈ 5.65 AED).

Source: PartnerRe

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Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenter.