

IFoA Social Care Green Paper Working Party - Draft Terms of Reference

Background

The Government is due to publish a long-awaited green paper on the future of social care in autumn 2018. A new working party is therefore being established to help develop the IFoA's response given the strategic importance of the issue.

Further background can be found here: <https://www.actuaries.org.uk/news-and-insights/public-affairs-and-policy/ageing-population/social-care>

Purpose

The purpose of the working party is to:

- Review the green paper upon publication and consider/develop a potential media response from the IFoA.
- Review all policy proposals in the green paper from a public interest perspective.
- Consider the implications for the IFoA's existing policy positions, the actuarial profession and the wider insurance industry, specifically existing products/solutions that can help meet or manage care costs.
- Help develop a high-calibre, detailed response, providing relevant technical/actuarial input into the IFoA response and any other associated policy projects where necessary.
- Where necessary, represent the IFoA at stakeholder meetings and events alongside the IFoA Executive.

Approach

A working party is proposed to be formed under the sponsorship of the Health & Care Research Sub-committee to take this work forwards. The working party should work closely alongside Product Research Group and the Health & Care Board, as well as the IFoA President, given his membership of the Government's Expert Panel on the social care green paper. Henry Thompson (Policy Manager) will chair the group and will be responsible for drafting the IFoA response.

A degree of flexibility will be required of working party members given that the publication date of the green paper is still unknown. Once it has been published, the work is likely to be fairly intense during the 12 week consultation period. This will likely include around 1-2 hours for working party calls/meetings per week, and a further hour a week for providing input or drafting/reviewing content.

It is expected that the group will convene once in person to discuss the content of the green paper and to agree key messages.

A series of calls will be held (frequency of which tbc – possibly weekly) to consider and develop the IFoA response – and any other associated issues.

Composition of working party

We recommend a working party of no more than ten members of the actuarial profession. In particular, we are seeking IFoA members who have prior knowledge of the public policy debates around the provision of social care, specifically funding and potential insurance solutions. Prior knowledge of/involvement in the IFoA's work on social care would be an advantage.

Specific goals and areas to be investigated

This will largely be driven by the content and direction of the green paper.

Further information about the IFoA's previous work on social care can be found here:

<https://www.actuaries.org.uk/news-and-insights/public-affairs-and-policy/ageing-population/social-care>

More generally, this is an opportunity to inform and influence the care debate and to build the outside view of IFoA as trusted voice, in line with the IFoA's Corporate Plan objectives of being a sought-after.

Output

The key output will be the IFoA's response to the green paper. However, there may be other outputs, such as briefings, which will support the group's work or engagement with stakeholders, specifically the Department of Health and Social Care.

Recommendations

The working party is expected to consider the content of the Government's green paper and develop the IFoA's response in light of its public interest remit.

Potential timetable

Working party to be established – mid-September 2018

First meeting – upon publication of the green paper (expected between September and December 2018).

Ongoing calls/meetings throughout the expected 12 week consultation process.

A more detailed timetable will be provided once the green paper is published, including internal governance milestones.

Funding

No expectation of external funding at time of publication.