



Institute  
and Faculty  
of Actuaries

# Insurtech - Threat or Opportunity?

Visesh Gosrani





**Insurtech takeover: Insurers fear over a fifth of sales are under threat**

**Cover Story: Insurtech to reshape industry**

**Insurtech growth potential limited, says Admiral CEO**

**Mixed opinions!**

**Allianz X: We build insurtech companies**

**Cyence Raises \$40M to Help Insurers Assess Cyber Risk**

**Sequoia-backed Lemonade raises another \$33 million**

**Aviva on the hunt for acquisitions as CEO says: 'We want to turn Aviva into a fintech'**

“Insurtech encompasses any innovation that increases the efficiency to that in the existing insurance model”

Why should you be interested?

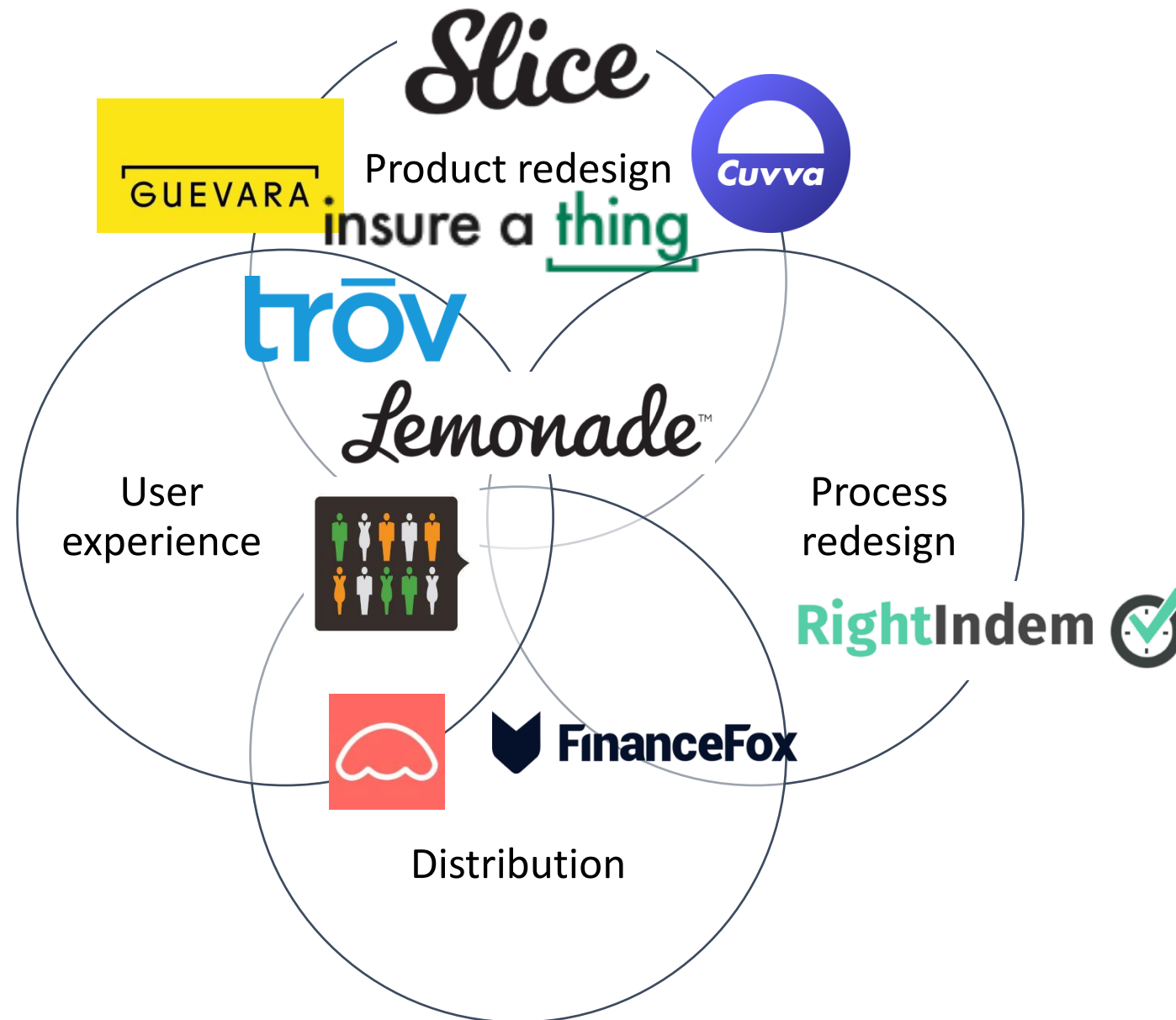




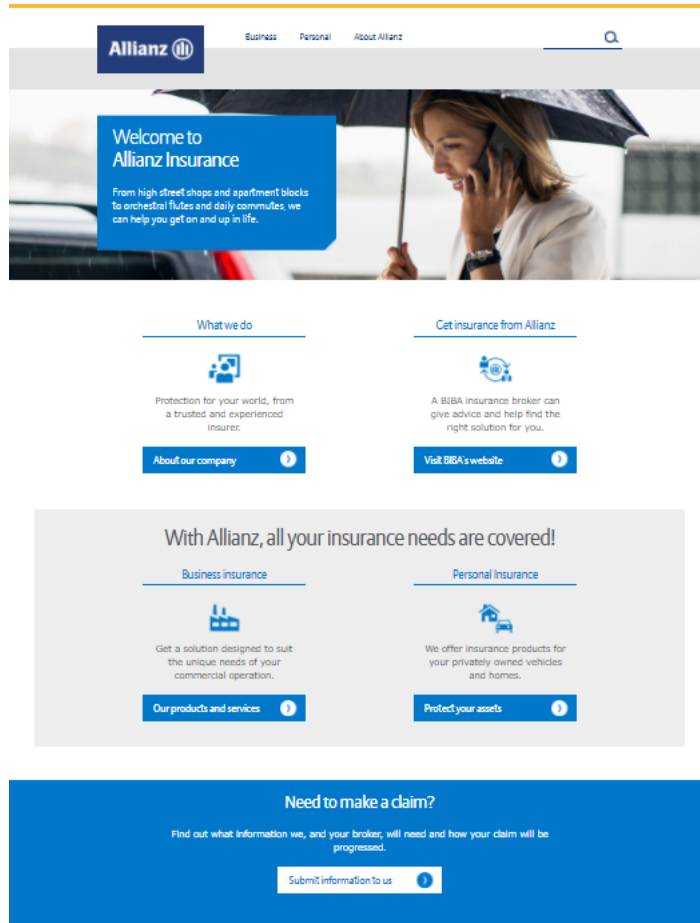
What does  
insurtech  
mean to each  
stakeholder?



# Insurtechs to date within the ecosystem



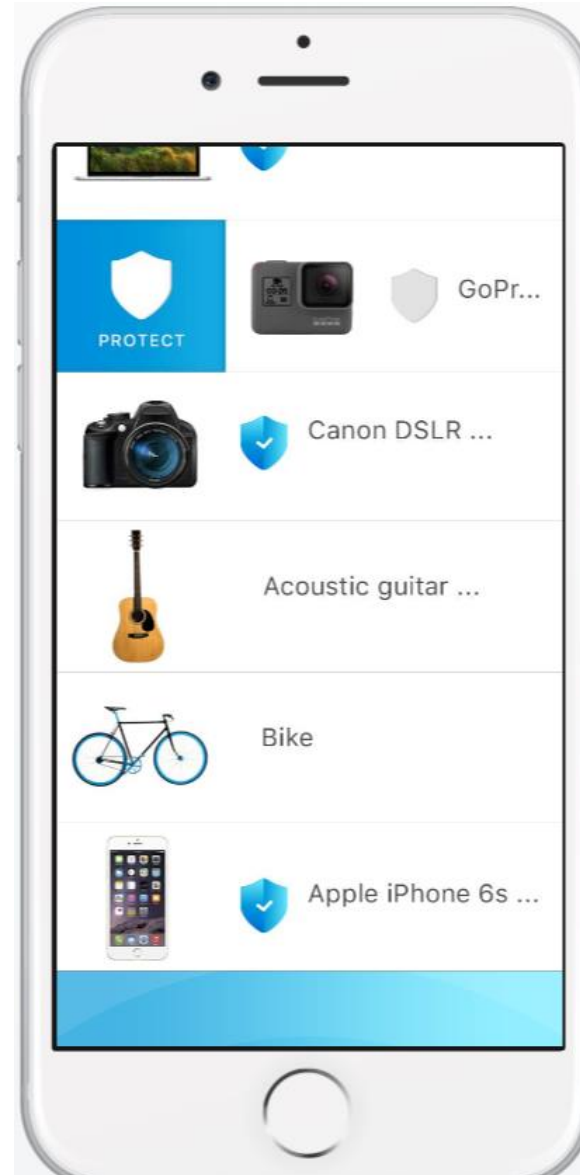
# UX



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# 21st Century Risks are disrupting Insurance



Past does not predict Future

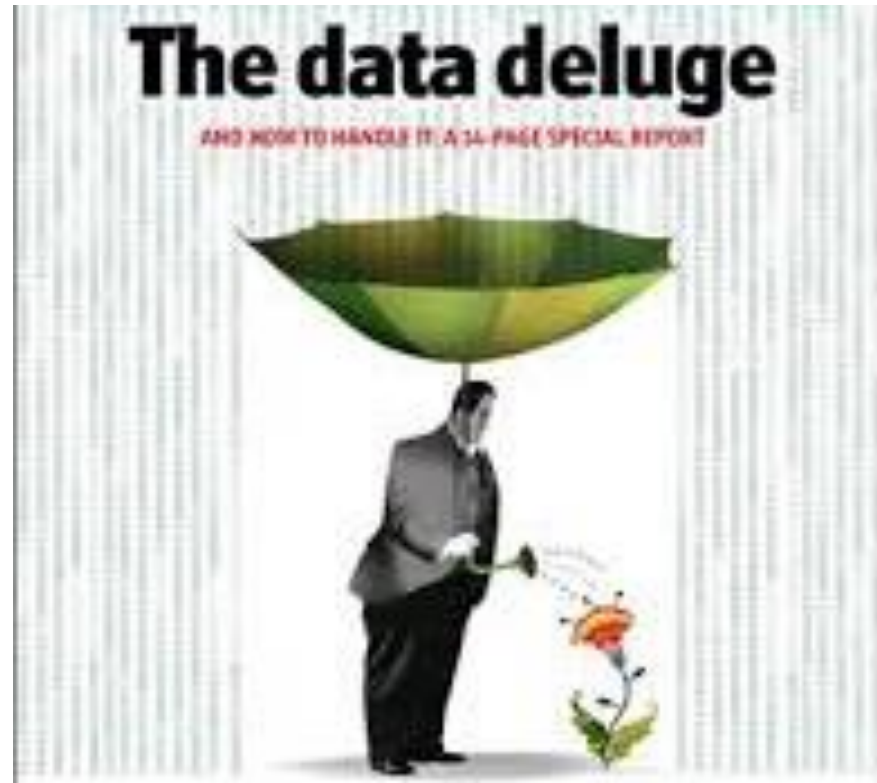


Non-obvious accumulation paths

Traditional claims-based, actuarial models are less able to cope



# 21st Century Data are disrupting Insurance



# Takeaways

- Think about the biggest risks to you, your function and your organisation
- Identify your largest inefficiencies
- Look at insurtechs working on areas relevant to you, dip your toe into the community
- Consider innovation as a specific agenda item
- Consider your talent pool wrt a digitised world

The only thing that is constant is change



# Questions



# Comments

Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenter.