



The Actuarial Profession
making financial sense of the future

GIRO 2011
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PPO Working Party Update
Pre-GIRO teaser

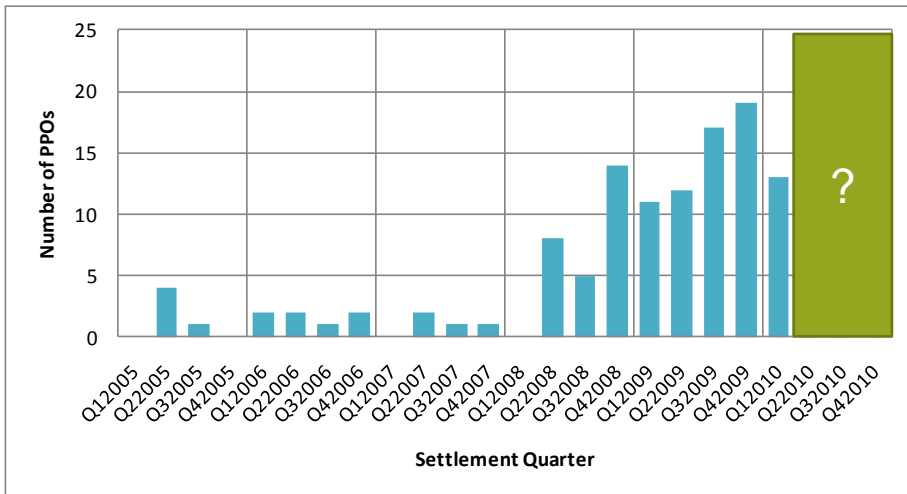
Liverpool; October 13, 2011

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Presentation agenda

- We will cover:
 - What the working party did as an update to last year
 - Focus on two areas of interest: industry claims pool and capital requirements for reserving under Solvency II
 - Results from the 2011 industry survey on PPOs in the UK motor and liability markets...
 - ...with some redacted charts here for you now...
 - ...full results will be in the presentation at GIRO
 - Update paper will be published when full presentation is released

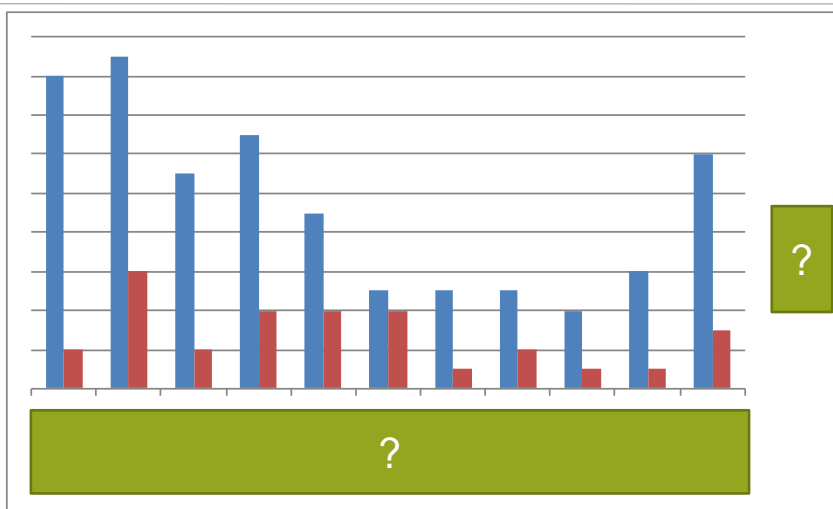
Survey teaser 1 PPOs settled by quarter to Q1 2010



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Survey teaser 2 Profile of PPOs settled to date



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