



Institute  
and Faculty  
of Actuaries

## Institute and Faculty of Actuaries

### General Insurance Research and Thought Leadership (GIRTL) Sub-committee - Member

The Institute and Faculty of Actuaries (IFoA) is seeking committed and innovative volunteers, both members and non-members. They are particularly seeking to recruit volunteers who have research experience from all parts of the General Insurance (GI) industry. Volunteers will for actively fostering all stages of research and thought leadership for their peers working in the GI Practice Area.

#### “Task” and “Person” Specification:

As a member of the GI Research and Thought Leadership Committee you will be responsible for all matters relating to research and thought leadership being undertaken by the GI Practice Area.

#### Candidates will ideally:

- work with other members of the sub-committee to:
  - work with the General Insurance Lifelong Learning Committee on the delivery of research working party output
  - ensure relevance of research and outcome for the GI community
  - consider new and emerging research areas over continuous time horizon, including feedback received from conferences
  - have oversight and provide guidance of member-led research initiatives, in accordance with the *Guidance for new working parties*
  - provide adequate support for working party chairs and organise networking opportunities
  - monitor and facilitate working party research, including the development and continuous maintenance of a working party status matrix for the GI Board
  - work closely with the IFoA Executive staff to establish links with universities and external research bodies
  - identify topics/areas for commissioned research and making appropriate recommendations to the Research and Thought Leadership Board (RTLB)
  - identify and schedule topics for the annual IFoA sessional programme and source volunteers to peer review papers and chair sessional events
  - encourage and foster cross-practice research activity where there are overlapping interests, including the incorporation of Risk Management into research initiatives
  - act as custodian for the Brian Hey prize

- make recommendations to the GI Board for the Outstanding Achievement Award
- respond to research initiatives of the GI Board
- keep the above list of activities under review for effectiveness in fostering all stages of research and propose and undertake other activities where appropriate

### **Tenure**

This appointment is for a three year period, which can be renewed for an additional term, by mutual consent.

### **Time Commitment**

Up to two days per month, including following up on actions as required ensuring deadlines and commitments are met; and attending committee meetings currently scheduled monthly. Meetings are usually held in London but there is the facility to dial in into meetings by video or teleconference.

### **“Person” Specification**

Members of all experience levels and backgrounds are welcome to apply, as well as non-members with relevant experience. Applications from volunteers based overseas would be welcomed. Candidates will ideally have:

- at least 3 years’ GI experience
- some research experience in the course of their careers to date. This could be in the form of contributions to the effort of IFoA or other Industry research working parties, undertaking academic or private research, as well as performing research for their own organisations
- an excellent awareness of the current challenges in the practice area, an openness to consider possible future ones, as well as enthusiasm to foster ways to explore ideas and solutions to these challenges
- a desire to help promote content of research to become valuable resource for members of the IFoA
- a willingness to help develop input into the specific projects or topics such as consultation responses or research projects and to help develop the position of the profession on key issues

In addition, although not necessary, it would be helpful to the work of the committee if candidates have access to a network of experts for consultation or peer review of research papers.

### **In return, the volunteers will:**

- be provided with (from the Executive team) excellent professional management support and assistance as required
- be able to enjoy the satisfaction of knowing that they have helped shaped the advancement of actuarial science in the GI space
- be able to influence and contribute to the innovating and exploratory work of members of the IFoA
- further develop their network of contacts across the industry

We consider equal opportunities seriously and welcome applications from all suitably qualified persons regardless of their race, sex, disability, religion/belief, sexual orientation or age.

**September 2018**