



Joint statement on signing of the Mutual Recognition Agreement between Institute and Faculty of Actuaries and the Institute of Actuaries of India.

The Institute and Faculty of Actuaries (IFoA) and the Institute of Actuaries of India (IAI) have issued a joint statement on 06 December 2021 announcing the signing of a Mutual Recognition Agreement:

"We are proud to be part of a vibrant, global actuarial community and are delighted to be strengthening ties between the Institute and Faculty of Actuaries (IFoA) and Institute of Actuaries of India (IAI), ensuring the achievements of our members are recognised and valued.

Following the introduction of Curriculum 2019 by the IFoA, the IFoA and IAI undertook a thorough, joint review of our Mutual Recognition Agreement, a reciprocal agreement between actuarial bodies, which recognises each other's professional qualifications.

The Mutual Recognition Agreement (MRA) between the IFoA and IAI ensures educational equivalence between qualifications covered by the MRA, enabling our members to gain recognition of the professional qualifications they have achieved.

As the global actuarial landscape continues to evolve the IFoA and IAI are committed to supporting our members, wherever in the world their career path takes them. We are proud to be working together to ensure our members' skills continue to be recognised and sought after by businesses, governments and other key stakeholders on the global stage."

Louise Pryor	Subhendu Bal
President	President
Institute and Faculty of Actuaries	Institute of Actuaries India

For further information on the Mutual Recognition Agreement between the IFoA and IAI please visit <u>https://www.actuaries.org.uk/membership/mutual-recognition</u> or <u>http://www.actuariesindia.org</u>