



Institute
and Faculty
of Actuaries

Video Transcript (1 of 3)

IFoA Disciplinary Process

When things go wrong the IFoA has a regulatory enforcement responsibility fulfilled by the IFoA Disciplinary Scheme and which applies to all our members wherever they work.

The disciplinary process is independent and overseen by the UK Regulator.

Why have a disciplinary process?

- To protect the public interest and uphold the reputation of the profession and;
- to enforce the regulatory standard.

Under the Disciplinary Scheme an independent panel is appointed to decide if a member has committed 'misconduct'.

Definition of misconduct

A breach of: standards or behaviour; integrity; competence; or professional judgement, that might reasonably be expected as a member of the Institute and Faculty of Actuaries (which applies to professional life but also outside the workplace when it reflects on the reputation of the profession).

To find out more contact us at disciplinary.enquiries@actuaries.org.uk

Please click [here](#) if you wish to view the video for this transcript.