

Influencing change

June Mulroy, executive director, business delivery
The Pensions Regulator

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The shape of the actuarial profession

- **Growing profession, declining market**
- UK has the highest number of actuaries in Europe – over 6000
- DB market is in decline
- Do you know how your role will change?

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Actuarial behaviours

- Funding
 - How have we got to here?
- De-risking
 - It's in everyone's interest to get it right
- Wind up
 - DB wind up periods are lagging behind DC

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What do we want to see?

- Better communication with us
- Managing conflicts of interest
- Assessment of the actuarial role

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Thank you

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