

LIFE OFFICE SEMINAR

Two one-day seminars were held at Staple Inn on 10 June and 2 July 1987. The programme for each seminar was identical and the subject covered was "Life Office Valuations—UK With Profits". The Chairman on both occasions was Stewart Lyon and, in all, over 170 actuaries attended over the two days. Each day was divided into four sessions. Individual sessions were introduced by one or two papers and this was followed by a period of discussion. The four sessions were:

1. "What is with profits business and why are we valuing?"
The paper was presented by Derek Fellows.
2. "Are traditional valuation methods still appropriate?"
Two papers were presented by David Forfar, Chairman of the Faculty Bonus and Valuation Research Group, and Peter Ford.
3. "Meeting the Supervisors' Requirements."
Papers were presented by Stephen Elliott and George Newton.
4. "What bonuses do we declare?"
The paper was presented by Bob Elven on the first occasion and Hugh Scurfield on the second.

Proceedings of the two days have been published which include the papers presented together with summaries of the discussions. Copies may be obtained from Staple Inn.

P. N. S. CLARK