To the King's Most Excellent Majesty

MOST GRACIOUS SOVEREIGN

re, Your Majesty's dutiful subjects. The PRESIDENT, COUNCIL AND MEMBERS OF THE INSTITUTE OF ACTUARIES; beg leave on the occasion of the one-hundredth auniversacy of the foundation of the Institute to offer to Your Majesty a humble gapression

of our constant loyalty and devotion and of our joythat Your Majesty & Your Royal Consort our Gracious Queen Elizabeth sele-brate this year the twenty-fifth anniversary of Your Marriage. We are mindful always, but especially at this time, of the Royal Charter of Incorporation granted to us in the year 1884 by Her-Late Majesty Queen Vetoria. We strive constantly, by the education and training of our members throughout Your Dominions, to getend and improve, in accordance with the objects of the Institute set forth in the Royal Charter, our knowledge of our Science and the efficiency of our profession. We recall that soon after this mark of Royal favour had been conferred upon us, our Institute entered into its long occupancy of the Old Hall of Staple Inn., where we remained until, in 1944, the Hall was destroyed by enemy action, & to which, when it can be restored, we hope to return.

The Institute is marking its Centenary by holding in London an English-speaking Assembly at which many of our members from Your Dominions will be present, together with visitors from the Faculty of Actuaries in Scotland, the Actuarial Society of America, the American Institute of Actuaries and from kindred Societies in other countries, it is our earnest hope—that, encouraged by the goodwill and co-operation of the Societies so represented, we may succeed in applying our knowledge with increasing skill to those technical duties in finance, industry and commerce, in which we as Actuaries are engaged. These duties are of particular importance in the administration of benefits provided under Acts of Parliament and by Assurance and like institutions, which benefits afford to Your Reople financial protection against many of the risks withwhich life is flaught.

And in all this our work we tumbly pray for the continuance of Your Majesty's gracious favour and protection.

Given under the Common Seal of the Institute at its Council Meeting this eighth day of March in the Year of our Lord One Thousand Nine Hundred and forty-eight

President

Honorary Secretaries

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Merton

THE INSTITUTE OF ACTUARIES

LOYAL ADDRESS

At the Council Meeting held on 8 March 1948, the Loyal Address reproduced here in facsimile was ordered to be signed and sealed, and dutifully offered to the King.

The Loyal Address and the reply on behalf of His Majesty by the Home Secretary, the Rt Hon. J. Chuter Ede, P.C., M.P., is referred to on p. 171.