

NOTES ON THE *FINANCIAL TIMES*-ACTUARIES EQUITY SHARE INDICES IN 1988

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1. *Classification of Stock Exchange Securities by Industry*

The original classifications were set out in the 1970 note in this series (*J.I.A.* 97, 111-12). Subsequent amendments were set out in the notes for 1971-74, 1977, 1979-80 and 1983-87 (*J.I.A.* 97, 403; 99, 89; 100, 109; 101, 199; 105, 85; 107, 81; 108, 85; 111, 203; 112, 87; 113, 173; 114, 143 and 115, 333).

During 1988 categories 20 (Cold Formed Fastenings and Turned Parts) and 21 (Founders and Stampers) were discontinued. All 17 companies so classified were included in category 34 (Miscellaneous Metal Forming).

Two other categories were renamed to a minor extent during 1988:

33 Steel

67 Health & Household

(In last year's notes the change of 65 to Giftware should have read Giftware)

Minor amendments were also made to the definitions of two categories during 1988.

As a result of the quarterly meetings of the Classification Sub-Committee of the Joint Investment and Index Committee, the classifications of 56 companies were altered, following changes in their business, or otherwise corrected. These changes were only made after notification to the company concerned and usually after discussion. A further 52 companies, in addition to those with whom discussions had begun in earlier years, were first approached in 1988.

The Stock Exchange continued to classify the new companies either granted a full quotation, or quoted on either the Unlisted Securities Market, or the Third Market.

2. *Constituent Changes in the Equity Indices*

During 1988 sixty constituents were removed from the indices, almost 27% less than 1987's record figure of 82. As shown in Table A, 44 of these constituents were acquired by other companies, 1 was reconstructed and demerged, 10 investment trusts were unitized or reconstructed, 4 companies were removed under the casualty rule due to their persisting small capitalizations, and a receiver was appointed to one.

The number of constituents in the All Share Index has fallen steadily from 750 since 1983—reflecting the difficulty in selecting replacements for constituents removed outside the 500 Share Index. This again proved to be the case in 1988, and the number of constituents, which at the end of 1987 had been 720, fell

further to 713 a year later. Much of the reduction derives from the fall in the number of Investment Trusts from 107 to 76 over the same five years—reflecting the spate of reconstructions, unitizations and take-overs. The fifty-three new constituents, with their capitalizations on entry, are set in Table B.

For the third time in four years no changes were made to the Groups or Subsections at the end of 1988. However, twelve of the companies reclassified during the year—as described in § 1—were constituents, and consequently their index classifications were changed as set out in Table C.

The thirty-six constituents which changed their names (one twice) are shown in Table D.

In 1988 the total number of capital changes (not just those involving changes of constituent) recorded fell by 208 from the exceptional peak in 1987 to 970—still appreciably higher than the previous record (of 852 in 1986).

3. F.T.-S.E. 100 Index

1988 was the fifth year of operation of the F.T.-S.E. 100 Index—based at 1000.0 at close of business on the last day of trading in 1983—which is calculated on a real-time basis and updated every minute from 9.00 a.m. until 5.00 p.m. on each trading day. A description of its calculation was given in the 1984 note in this series.

Details of the 11 changes of constituent made during 1988 are given in Table F and an ordered list of the initial 1989 constituents (i.e. after the 30 December 1988 changes) in Table G.

4. Miscellaneous

At the end of 1988, it was agreed to widen the eligibility of companies to become constituents in two respects: (a) the requirement for a company to be paying a dividend was ended and (b) companies quoted on the Unlisted Securities Market became eligible—provided they fulfilled the free market condition, which requires at least 25% of the shares to be ‘in the market’. As a result the seven new constituents on 30 December 1988 were two fully-quoted companies—Eurotunnel and Premier Consolidated Oilfields—neither paying a dividend—and five USM companies. The equity share index values, yields and ratios at the end of 1988 are set out in Table E.

Table A—Constituents removed during 1988

<i>Date of Removal</i>	<i>Constituent Removed</i>	<i>Index Classification</i>	<i>Control acquired by, or reasons for removal</i>
8 January	MK Electric Group	Electricals	RTZ Corporation
14 January	Abaco Investments	Other Financial	British & Commonwealth Holdings
25 January	Freemans	Stores	Sears
5 February	Ailsa Investment Trust	Investment Trusts	Reconstruction
11 February	Minet Holdings	Insurance Brokers	St Pauls Companies
23 February	Chase Property Holdings	Electricals	Trafalgar House
	Burgess Group	Oil & Gas	RHP Group
25 February	Tricentrol	Oil & Gas	Arco UK
29 February	Britoil	Investment Trusts	British Petroleum
	Berry Trust		Reconstruction
	General Consolidated Investment Trust	Investment Trusts	Reconstruction
7 March	Edinburgh American Assets	Investment Trusts	Reconstruction
31 March	Ipeco Holdings	Mechanical Engineering	Under casualty rule
6 April	Henderson Group	Building Materials	Hepworth Ceramic Holdings
12 April	Kennedy Brookes	Leisure	Trusthouse Forte
4 May	Glass Glover Group	Food Retailing	Dryvale
9 May	TR Technology		
	Investment Trust	Investment Trusts	Reconstruction
13 May	Framlington Group	Other Financial	Fifth Throgmorton Company
18 May	Addison Consultancy Group	Agencies	Reconstruction & Demerger
	Guthrie Corporation	Conglomerates	BBA Group
2 June	Dubilier International	Electronics	Peck
8 June	DPCE Holdings	Electronics	Granada Group
10 June	John Crowther Holdings	Textiles	Coloroll Group
13 June	Japan Assets Trust	Investment Trusts	Reconstruction
17 June	Drayton Japan Trust	Investment Trusts	Reconstruction
21 June	Crescent Japan		
	Investment Trust	Investment Trusts	Reconstruction
	A G Stanley Holdings	Stores	Ward White Group
6 July	Lynton Property & Reversionary	Property	BAA
7 July	Acre Oil	Oil & Gas	British Gas
	Rowntree	Food Manufacturing	Nestle (UK)
12 July	Amari	Metals & Metal-Forming	Glynwed International
14 July	Estates Property		
	Investment	Property	Giltvote
20 July	Freshbake Foods Group	Food Manufacturing	Campbell Investments (UK)
1 August	Atlantic Assets Trust	Investment Trusts	Reconstruction
15 August	Harris Queensway	Stores	Lowndes Ventures
26 August	Ellis & Goldstein (Holdings)	Textiles	Alexon Group
2 September	Atlantic Computers	Electronics	British & Commonwealth Holdings
9 September	CASE Group	Electronics	Dowty Group
12 September	Hoskyns Group	Electronics	Plessey
16 September	Peachey Property Corp.	Property	Werldhave NV
30 September	TACE Group	Mechanical Engineering	Under casualty rule
18 October	Travis & Arnold	Building Materials	Sandell Perkins
	TR Industrial & General Trust	Investment Trusts	British Coal Pension Funds
25 October	AOB Research	Agencies	Pergamon Professional & Financial Services
			Mecca Leisure Group
8 November	Pleasurama	Leisure	Tarmac
10 November	Ruberoid	Building Materials	AMEC
15 November	Matthew Hall	Mechanical Engineering	Williams Holdings
16 November	Pilgrim House Group	Electricals	
21 November	TR North America		
	Investment Trust	Investment Trusts	Reconstruction
28 November	Birmid Qualcast*	Mechanical Engineering	Blue Circle Industries
6 December	Associated Newspaper Holdings	Publishing & Printing	Daily Mail & General Trust
7 December	Sound Diffusion	Electricals	Receiver appointed
8 December	Telephone Rentals	Miscellaneous	Cable & Wireless
14 December	Aurora	Mechanical Engineering	Australian National Industries
			Leisure Investments
21 December	LandLeisure	Leisure	Lloyds Bank
28 December	Abbey Life Group	Insurance (Life)	Glowtrack
30 December	Virgin Group	Leisure	Kelt Energy
	Carless	Oil & Gas	Under casualty rule
	S.R. Gent	Textiles	Under casualty rule
	Ocean Wilsons (Holdings)	Shipping & Transport	Under casualty rule

* Birmid Qualcast was also temporarily suspended from 16 to 18 February

Table B—New constituents in 1988 replacing those removed in Table A

<i>Date of Introduction</i>	<i>New Constituent</i>	<i>Index Classification</i>	<i>Capitalization £ (m)</i>
8 January	Wace Group	Publishing & Printing	50.8
14 January	Baltic	Other Financial	54.7
25 January	Anglia Secure Homes	Contracting & Construction	60.5
16 February	ML Holdings	Mechanical Engineering	55.6
23 February	Illingworth Morris	Textiles	54.0
25 February	TIP Europe	Shipping & Transport	83.1
31 March	AMI Healthcare Group	Health & Household	172.4
6 April	Shanks & McEwan Group	Miscellaneous	167.9
12 April	UK Paper	Packaging & Paper	114.8
4 May	Acre Oil	Oil & Gas	314.3
18 May	Shandwick	Agencies	68.5
	Tilbury Group	Contracting & Construction	70.1
2 June	Peck	Electronics	133.9
6 June	Guinness Mahon Holdings	Merchant Banks	58.3
8 June	ASW Holdings	Metals & Metal Forming	100.9
10 June	Thorntons	Food Retailing	81.8
21 June	Watmoughs (Holdings)	Publishing & Printing	61.5
27 June	Local London Group	Property	103.9
7 July	Egerton Trust	Contracting & Construction	62.5
	Hunterprint Group	Publishing & Printing	62.1
12 July	Evode Group	Chemicals	80.9
20 July	Control Securities	Property	170.0
	Fairbair	Contracting & Construction	76.4
1 August	R I T Capital Partners	Investment Trusts	131.7
15 August	Lowndes Ventures	Stores	232.9
26 August	B M Group	Mechanical Engineering	106.3
2 September	Haden Maclellan Holdings	Mechanical Engineering	80.2
8 September	Appleyard Group	Motors	62.7
12 September	Evans Halshaw Holdings	Motors	64.0
30 September	Marler Estates	Property	62.9
	P & P	Electronics	70.8
	Rechem Environmental Services	Chemicals	75.7
18 October	Bodycote International	Conglomerates	67.1
25 October	FKB Group	Agencies	73.5
8 November	Baggeridge Brick	Building Materials	62.0
10 November	Owners Abroad Group	Leisure	68.1
15 November	Northamber	Electronics	65.7
16 November	Capital Radio	Leisure	67.0
	Merivale Moore	Property	67.4
28 November	Vibroplant	Contracting & Construction	63.2
6 December	Daily Mail & General Trust	Publishing & Printing	399.0
7 December	British Steel	Metals & Metal-Forming	2520.0
8 December	U.D.O. Holdings	Miscellaneous	57.5
14 December	Leisure Investments	Leisure	133.7
	Life Sciences International	Health & Household	58.5
28 December	Compass Group	Leisure	165.6
30 December	Blenheim Exhibitions Group	Agencies	100.0
	Eurotunnel	Shipping & Transport	806.0
	London Forfaiting	Other Financial	165.0
	Premier Consolidated Oilfields	Oil & Gas	247.6
	Randsworth Trust	Property	121.7
	Stanhope Properties	Property	291.9
	United Friendly Insurance	Insurance (Life)	79.1

Table C—Constituents reclassified in 1988

<i>Date of Reclassification</i>	<i>Company</i>	<i>Former Classification</i>	<i>New Classification</i>
7 March	Thomson T-Line	Miscellaneous	Conglomerates
31 March	Charterhall	Oil & Gas	Stores
	JS Pathology	Miscellaneous	Health & Household
	RHP Group	Mechanical Engineering	Electricals
6 June	GPG	Merchant Banks	Other Financial
30 June	T&N	Other Industrial Materials	Motors
30 September	Dominion International Group	Conglomerates	Motors
	Pearson	Conglomerates	Publishing & Printing
18 October	Ryan International	Miscellaneous	Contracting & Construction
30 December	Avis (Europe)	Agencies	Motors
	Carlton Communications	Agencies	Leisure
	IMI	Metals & Metal-Forming	Mechanical Engineering

Table D—Name changes in 1988

<i>Former Name</i>	<i>New Name</i>
ASDA-MFI Group	Asda Group
Barker & Dobson Group	Budgens
C H Beazer Holdings	Beazer
Brown Boveri Kent (Holdings)	ABB Kent (Holdings)
Burnett & Hallamshire Holding	NSM
Carless Capel & Leonard	Carless
Country & New Town Properties	Pennant Properties
Dec Corporation	Gateway Corporation
Delta Group	Delta
F & C Alliance Investment	F & C Smaller Companies
Ferranti	Ferranti International Signal
Fosco Minsep	Fosco
GRA Group	Wembley
Guinness Peat Group	GPG
Hepworth Ceramics Holdings	Hepworth
Hollis	Pergamon Professional & Financial Services
	Pergamon AGB
Imry International	Imry Merchant Developers
Kennedy Smale	McLeod Russel Holdings
Kleinwort Benson Lonsdale	Kleinwort Benson Group
London Investment Trust	LIT Holdings
London Shop Property Trust	London Shop
Lowndes Ventures	Lowndes Queensway
Metal Box	MB Group
North Atlantic Securities Corporation	Overseas Investment Trust
RHP Group	Pilgrim House Group
Saga Holidays	Saga Group
Sandell Perkins	Travis Perkins
George H Scholes	Scholes Group
Smith & Nephew Associated	Smith & Nephew
Royal Insurance	Royal Insurance Holdings
W H Smith & Son (Holdings)	W H Smith Group
Southend Stadium	Southend Property Holdings
Systems Designers	SD—Scicon
Television South	TVS Entertainment
F H Tomkins	Tomkins
TR National Resources Investment Trust	Sphere Investment Trust

Table E—Equity Index Levels etc. on 31 December 1988

Group/Subsection	Number of Constituents	Index Number	Est Earnings Yield %	Gross Dividend Yield (Act @ 25%)	Est Price/Earnings Ratio (Net)	XD adj. 1988	Capitalization as at 30 December 1988	% of All Share Index	1988 High	1988 Low	Year Earlier (31 Dec 1987)	% Change during 1988
1 CAPITAL GOODS	209	781.53	11.97	4.55	10.23	25.81	66,942.4	18.71	830.49	706.80	709.86	+10.10
2 Building Materials	28	942.97	13.37	4.78	9.25	33.75	12,011.3	3.36	1058.10	900.82	938.66	+6.53
3 Contracting, Construction	39	1482.64	13.37	4.11	9.75	47.27	6,866.0	1.92	1627.40	1385.83	1360.45	+8.98
4 Electricals	10	2307.49	9.39	4.89	12.85	78.55	2,854.0	.80	2440.04	1946.87	1904.45	+16.28
5 Electronics	30	1779.76	10.53	3.67	12.28	47.59	14,603.6	4.08	1816.22	1423.66	1474.87	+20.67
6 Mechanical Engineering	55	410.62	1.60	4.55	10.49	14.46	11,369.7	3.18	437.20	367.20	366.53	+13.89
8 Metals & Metal Forming	7	455.86	6.96	6.48	6.66	14.25	4,096.3	1.14	516.28	424.40	429.36	+1.17
9 Motors	17	260.62	12.54	5.07	9.24	9.91	4,672.6	1.30	295.13	254.89	260.40	+0.08
10 Other Industrial Materials	23	1316.37	10.36	4.74	11.41	46.27	10,468.9	2.93	1397.10	1191.01	1219.57	+7.94
21 CONSUMER GROUP	188	1024.42	10.09	4.08	12.43	30.45	108,645.9	30.37	1118.61	989.31	1010.53	+1.37
22 Brewers and Distillers	21	1113.47	11.38	4.01	10.98	32.36	17,483.2	4.89	1160.92	951.87	983.78	+13.18
23 Food Manufacturing	21	932.96	9.82	4.12	12.79	27.45	15,995.7	4.47	1016.66	803.48	819.19	+13.89
26 Food Retailing	16	1799.24	10.09	3.89	13.04	51.41	11,646.2	3.26	2179.42	1723.24	2032.24	-12.33
27 Health and Household	13	1794.29	7.48	3.02	15.32	40.69	19,609.5	5.48	1946.55	1708.33	1695.17	+5.85
29 Leisure	32	1350.71	8.67	3.74	14.72	37.84	11,721.1	3.28	1433.24	1142.19	1115.34	+21.10
31 Packaging & Paper	17	526.54	10.59	4.28	11.74	16.37	3,666.1	1.02	565.09	473.11	492.64	+6.88
32 Publishing & Printing	19	3238.70	9.38	4.71	13.33	108.57	8,181.4	2.29	3647.52	3091.72	3336.67	-2.34
34 Stores	34	692.74	12.29	4.97	10.70	25.04	17,149.6	4.79	859.85	658.79	829.93	-16.53
35 Textiles	15	464.58	15.00	6.08	7.98	19.12	3,188.1	.89	620.72	432.61	577.79	-19.59
40 OTHER GROUPS	91	901.08	11.64	4.77	10.50	32.32	65,658.0	18.35	923.13	834.42	829.14	+8.68
41 Agencies	18	1041.97	9.68	2.82	13.05	21.60	4,214.0	1.18	1219.02	994.91	1040.29	+0.16
42 Chemicals	22	1030.78	12.37	5.11	9.71	41.76	12,276.8	3.43	1121.06	971.71	1034.99	-0.41
43 Conglomerates	12	1262.81	11.70	5.67	9.91	54.04	11,418.0	3.19	1272.77	1095.37	1087.74	+16.09
45 Shipping and Transport	12	1861.87	10.68	4.48	12.24	62.78	7,265.4	2.03	1992.59	1718.96	1690.37	+10.15
47 Telephone Networks	1	1006.66	11.67	4.67	11.14	35.23	19,327.4	5.40	1011.82	886.24	870.64	+15.62
48 Miscellaneous	25	1191.51	12.07	4.61	9.42	41.15	11,156.4	3.12	1281.89	1096.28	1145.21	+4.04
49 INDUSTRIAL GROUP	488	942.33	11.03	4.40	11.20	30.47	241,246.3	67.43	998.43	887.00	892.28	+5.61
51 Oil & Gas	12	1725.48	10.72	6.45	11.93	82.60	38,515.5	10.76	1881.98	1681.40	1663.63	+3.72
59 500 SHARE INDEX	500	1008.87	10.99	4.68	11.30	34.87	279,761.8	78.19	1070.40	958.79	957.66	+5.35
61 FINANCIAL GROUP	127	674.24	—	5.25	—	26.60	56,188.4	15.70	720.68	630.02	634.25	+6.31
62 Banks	8	662.09	21.41	6.55	6.26	32.13	17,912.8	5.00	701.86	610.26	639.19	+3.58
65 Insurance (Life)	8	941.25	—	5.73	—	39.81	6,231.2	1.74	1090.17	906.86	955.99	-1.54
66 Insurance (Composite)	7	530.28	—	5.89	—	24.04	8,755.3	2.45	567.92	481.43	497.07	+6.68
67 Insurance (Brokers)	7	917.20	9.55	5.09	13.09	46.87	1,707.6	.48	1022.51	823.41	870.25	+5.40
68 Merchant Banks	11	319.29	—	4.69	—	10.91	2,499.4	.70	378.23	339.82	340.74	-6.30
69 Property	54	1206.26	5.87	2.78	21.72	25.91	14,524.0	4.06	1318.34	975.44	969.79	+24.38
70 Other Financial	32	343.33	10.20	5.74	12.23	13.43	4,558.1	1.27	401.37	340.50	381.57	-10.02
71 INVESTMENT TRUSTS	76	926.82	—	3.27	—	21.38	11,615.7	3.25	943.09	794.91	777.91	+19.14
81 MINING FINANCE	2	565.31	10.81	3.70	10.30	15.67	6,041.6	1.69	619.62	385.04	450.65	+25.44
91 OVERSEAS TRADERS	8	1276.92	9.17	4.95	12.64	48.71	4,192.1	1.17	1447.77	969.88	932.95	+33.40
99 ALL SHARE INDEX	713	926.59	—	4.71	—	32.28	357,795.6	100.00	978.58	870.19	870.22	+6.48
F.T.-S.E. 100 INDEX	100	1793.10	—	—	—	—	246,747.4	68.96	1892.2	1687.5	1712.7	+4.49

Table F—1988 changes in F.T.-S.E. 100 Constituents

These changes were made after the close of business on the date indicated:

<i>Date</i>	<i>Deleted</i>	<i>Capitalization (£m)</i>	<i>Added</i>	<i>Capitalization (£m)</i>
24 February	Britoil	2510	Enterprise Oil	884
31 March	Bunzl	637	Blue Arrow	806
	Dixons Group	644	Burmah Oil	891
	Sedgwick Group	702	RMC Group	900
	Standard Chartered	696	Williams Holdings	909
30 June	Globe Investment Trust	740	Lucas Industries	922
6 July	Rowntree	2301	Abbey Life Group	899
30 September	Blue Arrow	600	London & Scottish Marine Oil	1094
20 December	Abbey Life Group	881	British Steel	2500
30 December	Next	526	Standard Chartered	1175
	Williams Holdings	702	Ultramar	1013

Table G—Constituents of the F.T.–S.E. 100 Index immediately after the 30 December 1988 changes (with capitalizations on that day)

<i>Position</i>	<i>Company</i>	<i>Capitalization (£m)</i>	<i>Position</i>	<i>Company</i>	<i>Capitalization (£m)</i>
1	British Telecommunications	15469.2	51	BET	1595.0
2	British Petroleum	15183.2	52	Rank Organisation	1592.6
3	'Shell' Transport & Trading	11566.0	53	Lonrho	1591.3
4	Glaxo Holdings	7992.1	54	Argyll Group	1590.4
5	Imperial Chemical Industries	6885.8	55	Guardian Royal Exchange	1545.7
6	BAT Industries	6882.6	56	Pilkington	1517.9
7	British Gas	6688.9	57	Asda Group	1516.2
8	Hanson	5923.6	58	Enterprise Oil	1512.1
9	General Electric	5042.9	59	Hammerson Property Inv & Dev	1510.2
10	BTR	5030.3	60	STC	1488.5
11	Barclays	4512.9	61	Trafalgar House	1472.4
12	Marks & Spencer	4104.7	62	Scottish & Newcastle Breweries	1467.4
13	National Westminster Bank	3979.3	63	Whitbread	1455.5
14	Cable and Wireless	3855.3	64	Gateway Corporation	1421.0
15	Grand Metropolitan	3687.9	65	Commercial Union Assurance	1416.6
16	Unilever	3683.1	66	Legal & General Group	1383.1
17	Beecham Group	3523.2	67	BAA	1375.7
18	Wellcome	3470.9	68	Associated British Foods	1372.7
19	RTZ Corporation	3285.9	69	Reckitt & Colman	1366.3
20	Allied-Lyons	3279.7	70	Fisons	1365.1
21	Guinness	3082.5	71	Rothmans International 'B'	1278.4
22	J Sainsbury	2986.5	72	Ranks Hovis McDougall	1220.7
23	Prudential Corporation	2807.1	73	United Biscuits (Holdings)	1206.1
24	Consolidated Gold Fields	2757.1	74	Standard Chartered	1172.6
25	Land Securities	2735.1	75	Maxwell Communication Corpn	1167.2
26	Bass	2722.6	76	British Airways	1153.4
27	Lloyds Bank	2632.9	77	Redland	1147.0
28	British Steel (f.pd)	2520.0	78	Smith & Nephew	1126.7
29	Great Universal Stores 'A'	2510.0	79	British Aerospace	1101.3
30	Midland Bank	2261.9	80	Blue Circle Industries	1100.4
31	Boots	2136.7	81	Hawker Siddeley Group	1070.7
32	Peninsular & Oriental Steam Nav	2086.7	82	Rolls-Royce	1061.9
33	Tesco	2046.0	83	Woolworth Holdings	1038.3
34	Reed International	2043.3	84	Royal Bank of Scotland Group	1036.9
35	Cadbury Schweppes	2041.8	85	Courtaulds	1024.4
36	Trusthouse Forte	1990.9	86	Amstrad	1016.9
37	Sun Alliance & London Insurance	1951.0	87	Ultramar	1010.7
38	BOC Group	1943.5	88	Hillsdown Holdings	1008.0
39	Royal Insurance Holdings	1837.9	89	RMC Group	979.1
40	Ladbroke Group	1837.3	90	English China Clays	967.8
41	General Accident Fire & Life	1817.7	91	Granada Group	951.6
42	Racal Electronics	1776.2	92	Cookson Group	936.4
43	Thorn EMI	1742.0	93	Burton Group	936.3
44	Sears	1679.5	94	London & Scottish Marine Oil	908.3
45	Reuters Holdings 'B'	1675.7	95	BPB Industries	904.2
46	MEPC	1675.2	96	Lucas Industries	864.3
47	Plessey	1658.6	97	Burmah Oil	844.0
48	Tarmac	1643.4	98	Storehouse	816.6
49	TSB Group	1642.8	99	Coats Viyella	784.9
50	Pearson	1596.4	100	British & Commonwealth Holdings	738.8