

NOTES ON THE JOURNAL OF THE
INSTITUTE OF ACTUARIES

VOL. 116 PART I, No. 463 (1989)

Presentation of an Institute Finlaison Medal to Mr Ronald William Abbott. (pp. 1-3).

Presentation of an Institute Finlaison Medal to Mr Edward Alexander Johnston. (pp. 5-7).

R. D. Corley. *Address by the President: Making Sense of the Future.* (pp. 9-25).

E. A. Johnston. *The Appointed Actuary.* (pp. 27-100).

R. J. Verrall. *The Individual Risk Model: a Compound Distribution.* (pp. 101-107).

J. E. Woods. *Notes on Capital Theory: a Comment on 'The Economic Basis of Interest Rates'.*
(pp. 109-126).

R. S. Clarkson. *The Measurement of Investment Risk.* (pp. 127-178).

J. C. H. Brumwell. *Notes on the Financial Times—Actuaries Equity Share Indices in 1988.*
(pp. 179-186).

Notes on the Transaction of the Faculty of Actuaries. (p. 187).

Reviews. (p. 189).

Taxation of Insurance Business (Second Edition) by James S. Macleod and Arthur Levitt.

Property Investment Appraisal by Andrew Baum and Neil Crosby.

Corrigenda. (p. 191).

VOL. 116, PART II, No. 464 (1989)

C. D. Daykin. *AIDS: Some Issues for the Profession.* (pp. 193-214).

C. G. Lewin, Mrs J. V. Evans, K. J. Goodare and L. R. Packer. *Calculating Devices and
Actuarial Work.* (pp. 215-287).

Professor S. Haberman. *Mortality Differences between Smokers and Non-Smokers—A Reply
to Benjamin and Michaelson.* (pp. 289-291).

*Papers presented to the Staple Inn Actuarial Society and the Provincial Actuarial Societies,
1988-89.* (pp. 293-294).

Articles, Papers and Publications of Actuarial Interest. (p. 295).

Reviews. (pp. 297-299).

Population Statistics: A Review of Sources by Bernard Benjamin.

Non Life Insurance Mathematics by Erwin Straub.

Phoenix Assurance and the Development of British Assurance, Vol. I. 1782-1870 by Clive
Trebilcock.

Corrigendum. (p. 300).

VOL. 116, PART III, No. 465 (1989)

- R. H. Ranson** and **C. P. Headdon**. *With Profits Without Mystery*. (pp. 301-345).
- D. E. Purchase**, **A. E. M. Fine**, **C. P. Headdon**, **T. W. Hewitson**, **C. M. Johnson**, **I. C. Lumsden**, **M. H. Maple**, **P. J. L. O'Keefe**, **P. J. Pook** and **D. G. Robinson**. *Reflections on Resilience: Some Considerations of Mismatching Tests, with Particular Reference to Non-linked Long-term Insurance Business*. (pp. 347-452).
- D. G. R. Ferguson**, **P. E. Croucher**, **N. A. M. Franklin**, **J. M. Henty**, **D. S. Parmee**, **A. Saunders** and **G. J. M. Shaw**. *A Single European Market for Actuaries*. (pp. 453-512).
- Professor A. C. Harvey** and **C. Fernandes**. *Time Series Models for Insurance Claims*. (pp. 513-528).
- A. J. Wise**. *Matching*. (pp. 529-535).
- D. L. Blake**. *Option Pricing Models*. (pp. 537-558).
- A. E. Renshaw**. *Chain Ladder and Interactive Modelling (Claims Reserving and GLIM)*. (pp. 559-587).
- R. J. Verrall**. *A State Space Representation of the Chain Ladder Line Model*. (pp. 589-609).
- H. R. Waters**. *Some Aspects of the Modelling of Permanent Health Insurance*. (pp. 611-624).
- Dr J. Lörper**. *Projecting the Spread of AIDS into the General Population—Application to Life Assurance*. (pp. 625-638).
- C. D. Daykin** and **G. B. Hey**. *Modelling the Operation of a General Insurance Company by Simulation*. (pp. 639-662).
- D. O. Forfar**. *Using APL for Financial Calculation*. (pp. 663-672).
- C. M. Johnson**. *Modelling a Unit-linked Life Office*. (pp. 673-690).
- M. D. Ross**. *Modelling a With-profits Life Office*. (pp. 691-715).
- Professor S. Benjamin**. *Driving the Pension Fund*. (pp. 717-735).
- Application of Mathematics in Insurance, Finance and Actuarial Work, 6-7 July 1989*. (pp. 737-743).
- C. D. Daykin**. *The Recent Trend of Mortality in Great Britain*. (pp. 745-751).
- Notes on the Transactions of the Faculty of Actuaries*. (p. 753).
- Review**. (p. 754).
- The British Insurance Industry—A Statistical Review (1988/89 Edition)* by **R. L. Carter** and **S. R. Diacon**.