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**NOTES ON THE TRANSACTIONS OF THE  
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Discussion on the subject of Demutualisation, introduced by FIELD, M. H., NEEDLEMAN, P. D., SMITH W. W. C. & SHEDDEN, A. D.

*Current Issues in Life Assurance*, Seminar, 10 July 1990. (See *J.I.A.* 117, 733.)

*Notes on the Journal of the Institute of Actuaries*, 116.