

The Actuarial Profession
making financial sense of the future

33rd ANNUAL GIRO CONVENTION
Hilton Vienna Hotel, Am Stadtpark

The Actuarial Prediction Survey

Why?

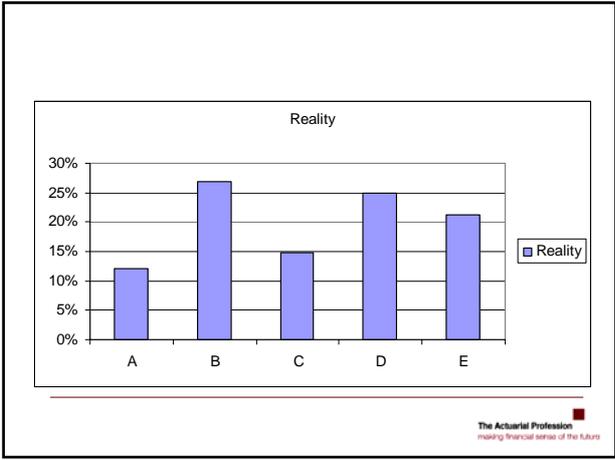
- What have we learnt from it
- What were we trying to achieve?

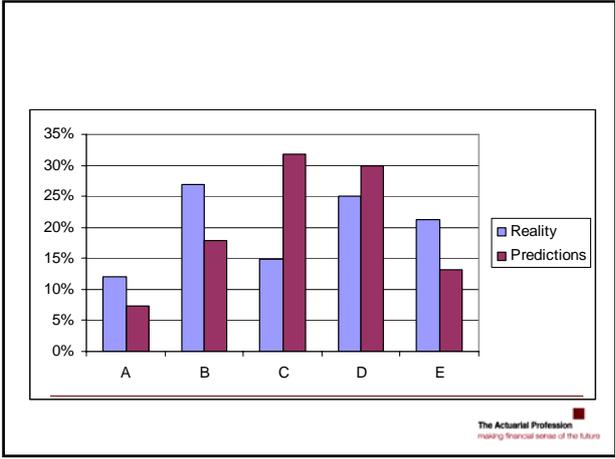
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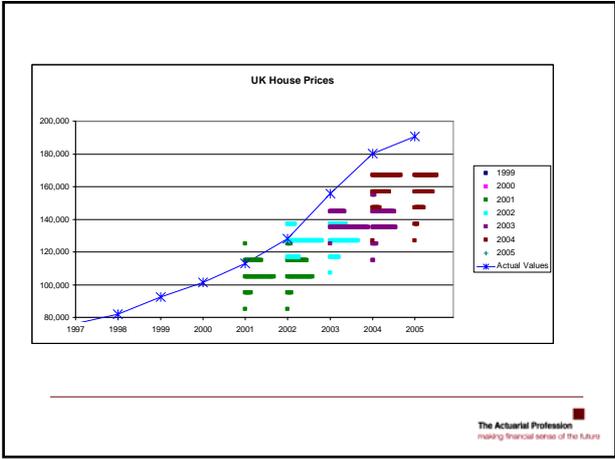
So are we doing any better than guessing?

- Prior to historic data being provided, 16% scored less than you would expect from guessing
- Since data has been given, that has reduced to just 6%

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The wisdom of crowds

- 54 people have entered 3 or more competitions that are now completed
- Of those, 6 have always finished in the bottom half, 39 have a spread performance, and 9 have always finished in the top half
- Only 4 people have achieved 4 top quartile finishes
- Of those, only 2 have never been in the bottom half

So who are these gurus?

- One will be named later
- The other is – Everyone
- The majority view is consistently a really strong performer

The Roll of Dishonour

- Julian Leigh is the only person to have entered 7 times in the 6 years of the competition
- Only one person has scored worse than you would expect from guessing on two occasions (see above)
- Kathy Byrne, Martin Cross, Louise Pryor, Shreyas Shah and Liam Storey have never made it out of the bottom half
- David Hart never made it out of the bottom quartile

The following have done worse than "guessing"

- Ian Cook
- David Costello
- David Davies
- Michael Eabry
- James Faulkner
- Alex Foord
- Lis Gibson
- P F Grealy
- A Hamilton
- Tony Hartington
- Martin Haugh
- David Innes
- Julian Leigh
- Matthew Maguire
- Shailesh Malde
- A Mata
- Graham Masters
- Grant Mitchell
- Kathryn Morgan
- David O'Connor
- Gregory Overton
- Steve Patfield
- Louise Pryor
- N Roche
- Kirsten Saunders
- Shreyas Shah
- Jessica So
- Liam Storey
- Philip Tippin
- Philip Towell
- Laurence Townley
- Michael Tripp
- J Wilson

And the roll of honour

- Stephen Hill, Steven Fisher, Matthew Maguire, Joe Monk, Kate O'Reilly, Simon Sheaf and Stephen Wilcox have never been outside the top half
- The most consistent predictor, with 4 top quartile finishes and the other 2 in the top half is Mark Graham
