



At the Council Chamber, Whitehall

THE 1st DAY OF NOVEMBER 2021

BY THE LORDS OF HER MAJESTY'S MOST HONOURABLE
PRIVY COUNCIL

The Privy Council has approved amendments to the Bye-laws of the Institute and Faculty of Actuaries as set out in the Schedule to this Order.



SCHEDULE

AMENDMENTS TO THE BYE-LAWS OF THE INSTITUTE AND FACULTY OF ACTUARIES

1. **Delete** Bye-law 8 and **substitute**:

“8. The term of a Council member shall normally last for three years, starting with effect from the date of the AGM at which that member’s election to Council is announced and retiring with effect from the date of the AGM three years hence, unless that member is elected by the Council as President, President-elect or other honorary officer.”.

2. **Delete** Bye-law 10 and **substitute**:

“10. Members co-opted on to the Council to fill a casual vacancy must retire at the next AGM.”.