

Institute and Faculty of Actuaries

Member - Pensions Board

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint experienced and proactive volunteers to join the Pensions Board at the IFoA.

The volunteers will ideally have a good industry profile and an excellent network of contacts. They should be keen to help shape and drive the Pensions practice areas in line with the IFoA's policy priority themes and strategy for the future.

'Task' and 'Person' Specification:

'Task' Specification

As a member of the Pensions Board the tasks will include:

- becoming familiar with the Terms of Reference of the Board and helping drive the outputs of the Board to support the community
- helping the Board to take forward the IFoA's Pensions strategy
- fostering a sense of community amongst members in the practice area, in the UK and internationally
- identifying emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area.

Reporting

You will report in to the Chair of the Pensions Board.

Tenure

This is a three year appointment.

Time commitment

Board meetings typically take place four times a year for a duration of two and a half hours. Meetings are usually held virtually or on a hybrid basis with attendance possible in London or by conference call / video conference to allow us to widen this opportunity to all members. Volunteers will also be involved, between meetings, in progressing the Board's objectives and in representing the interests of the Board, as required.

'Person' Specification

This member of the Board will be selected by the current Chair, together with a senior member of the Executive staff, and the appointment requires approval from the Management Board. He or she will be required to be someone who:

- is a Fellow or Associate of the IFoA (not applicable for lay members)

- has extensive experience and insight into the DB and DC pensions practice area, gained from working in the UK or internationally
- can bring knowledge of pension activities and topical issues relevant to this area
- has a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally
- will network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and 'hot topics' of relevance to the practice area
- will be able to dedicate time to periodic Pensions Board tasks and be able to meet deadlines

In return, the volunteer will:

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during their tenure on the Board
- develop an effective network of contacts across the industry
- have the opportunity to develop their skills; for example, influencing skills
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

April 2023