



Institute  
and Faculty  
of Actuaries

## Institute and Faculty of Actuaries

### Pensions Board – Member

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint an experienced and proactive volunteer to join the Pensions Board.

The volunteer will ideally have a good industry profile and an excellent network of contacts. They should be keen to help shape and drive forward the Pensions practice areas in line with the IFoA's policy priority themes and strategy for the future.

### “Task” and “Person” Specification:

#### “Task” Specification

As a member of the Pensions Board the tasks will include:

- becoming familiar with the Terms of Reference of the Board and helping drive the outputs of the Board to support the community
- helping the Board to take forward the IFoA's Pensions strategy
- fostering a sense of community amongst members in the practice area, in the UK and internationally
- identifying emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area.

#### Reporting

You will report in to the Chair of the Pensions Board.

#### Tenure

This is a three year appointment. There will be an opportunity to extend the tenure for a second three year term, subject to approvals at that time.

#### Time commitment

The time commitment would be one day per month, on average. Attendance would be required at four meetings per year. These are normally held in Holborn Gate, London, but attendance may be by conference call. Depending on the location of the Board members, meetings are also likely to be held in Edinburgh from time to time. Meetings usually last for a period of three hours. Volunteers will also be involved, between meetings, in progressing the Board's objectives and in representing the interests of the Board, as required.

#### “Person” Specification

He or she will be required to be someone who:

- has experience of pensions funds investment and/or experience of small final salary schemes

- has experience and insight into the DB and DC pensions practice area, gained from working in the UK or internationally
- has over five years experience in a range of front-line and second-line roles
- can bring knowledge of pension activities and topical issues relevant to this area
- has a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally
- will network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and hot topics of relevance to the practice area
- will be able to dedicate time to periodic Pensions Board tasks and be able to meet deadlines.

**In return, the volunteer will:**

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during their tenure
- develop an effective network of contacts across the industry
- have the opportunity to develop their skills, for example, influencing skills

**Claiming CPD**

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

**October 2017**