

Solvency II Seminar: Responsibilities of the Actuarial Function
Henry Johnson, Lloyd's



A Personal View on the Actuarial Function

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Lloyd's Approach

- Maintain Actuarial Opinion process (SAOs)
- Lloyd's Actuarial Function will rely on Syndicate Actuarial Functions
- Collected AF Reports in SII Dry Run in 2012
- Will be collecting again in April 2013 as "soft test"
 - ✓ Technical Provisions at 2012 year-end (direct impact on solvency)
 - ✗ Not requiring underwriting or reinsurance opinions but will review if they are submitted

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Is this what we wanted?
