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Working in Wider Fields – a Fish Out of Water?

Russell Gill FFA
Nationwide Building Society



Agenda

1. My background and current role
2. Actuarial resources
3. Five learnings from wider fields



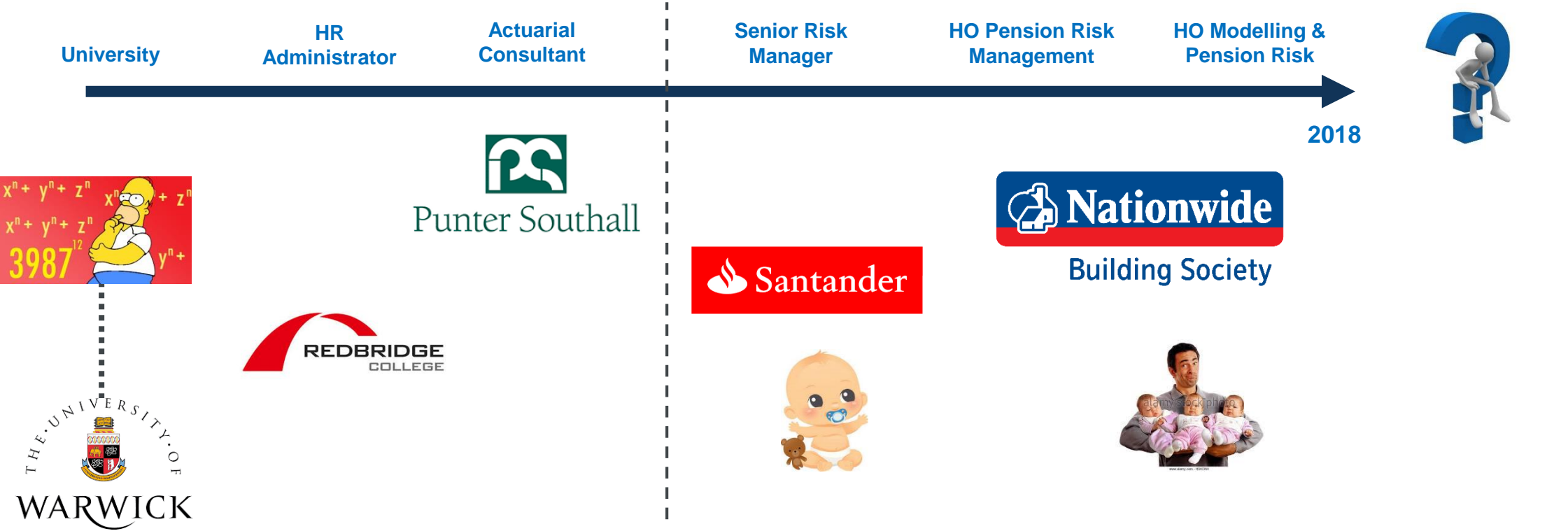


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My background and current role

25 June 2018

Career timeline



My current role

Modelling

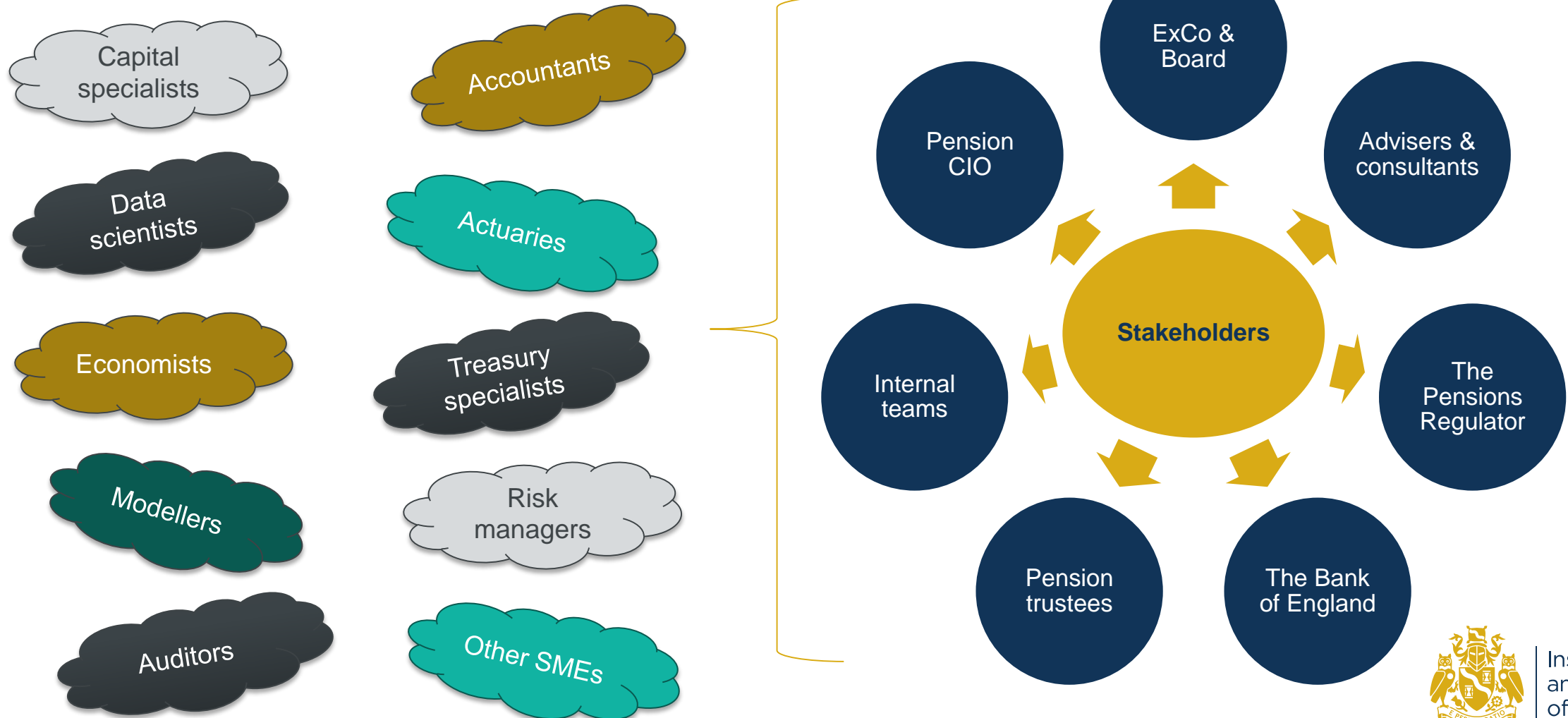
- Capital modelling
- Capital assessments (ICAAP)
- Risk management
- Nationwide House Price Index

Pension Risk

- Pension reporting & insight
- Funding & investment strategy
- Trustee engagement
- Pension benefit design
- DC governance support



Stakeholders



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Actuarial resources

25 June 2018

Actuarial resources

1. Actuarial qualification + CPD
2. Member Interest Groups
3. Actuaries' Code - new
4. Actuarial Risk Principles Framework - new
5. Mentoring & Buddy System - new





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Five learnings from wider fields

25 June 2018

1. Adopt a learning mindset...

"The first principle is that you must not fool yourself – and you are the easiest person to fool!"

Richard Feynman

"It's always easier to excel at things you are passionate about."

"Staying in your comfort zone prepares you well for today....but not for tomorrow".



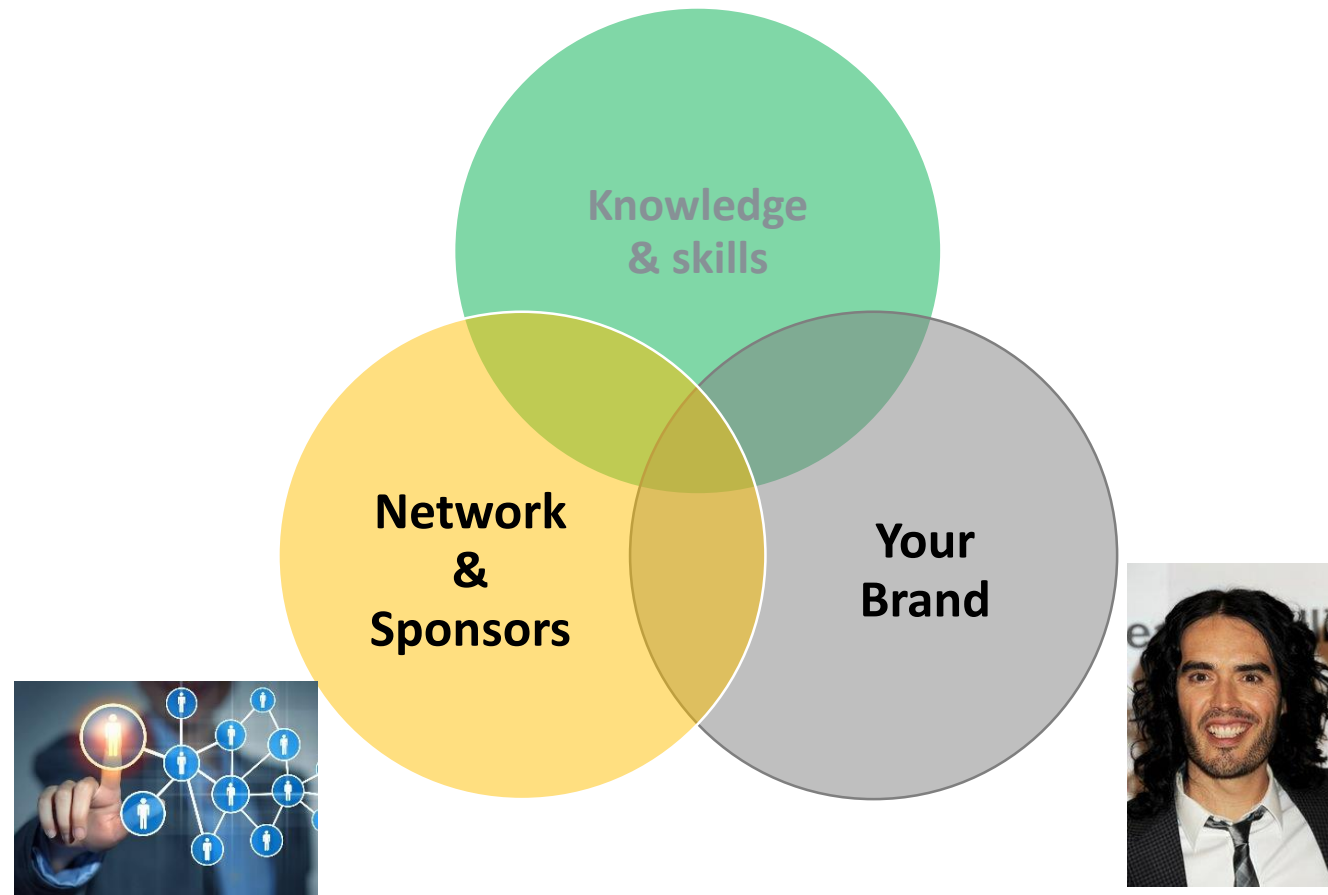
I've missed more than 9,000 shots in my career, I've lost almost 300 games. 26 times I've been trusted to take the game winning shot and missed. I've failed over & over & over again in my life.... and that is why I succeed!

Michael Jordan



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2. Knowledge & skills are essential, but don't forget...



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3. Be flexible & embrace change



4. Teamwork & developing people is paramount...

CFO asks CEO: "What happens if we invest in developing our people and then they leave us?"

CEO: "What happens if we don't, and they stay?"



celpax

IF YOU WANT TO GO FAST,
GO ALONE.
IF YOU WANT TO GO FAR,
GO TOGETHER.

AFRICAN PROVERB



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5. Connect the dots along your journey.....

"You cannot connect the dots looking forward - you can only connect them looking backwards.

So you have to trust that the dots will somehow connect down the road, as doing so will give you the confidence and courage to follow your heart, even when it leads you off the well-worn path."

Steve Jobs, 2005



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Questions

Comments

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