



Institute
and Faculty
of Actuaries

Client to Profession – A Question

Mike Clark



The question

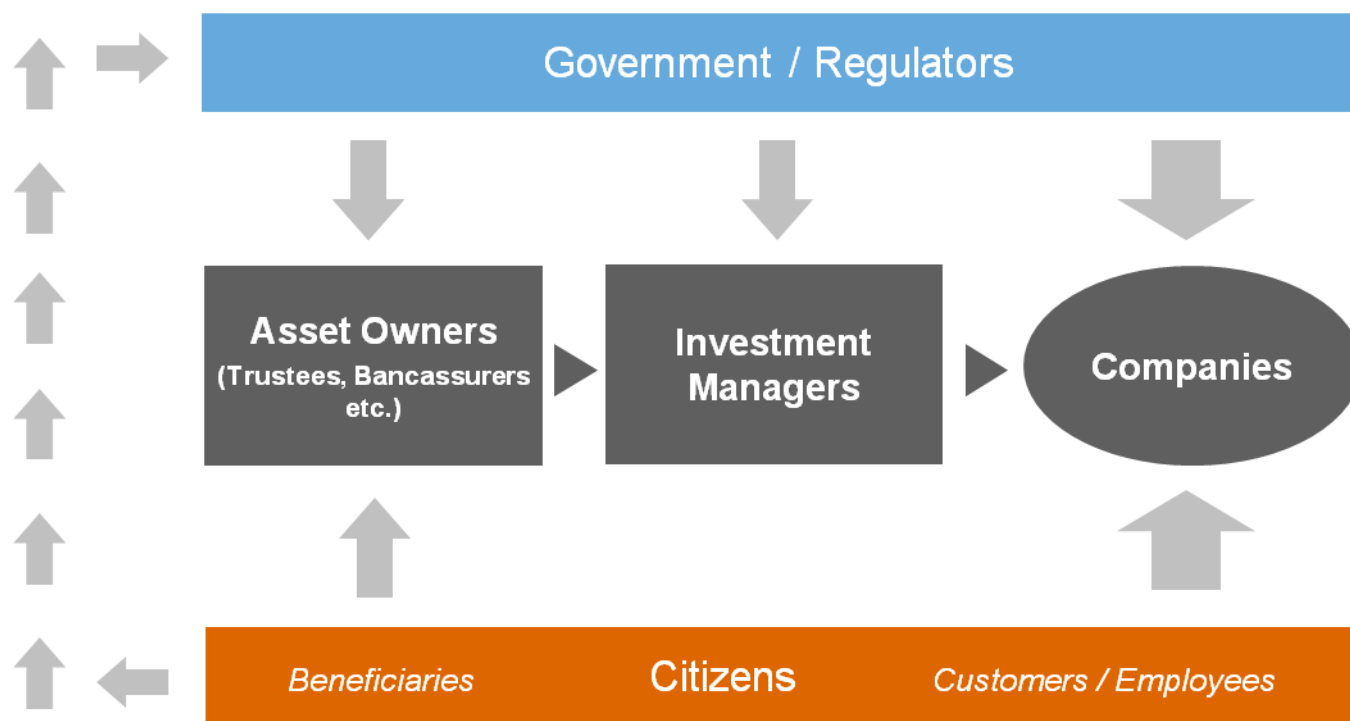
“ Our pension scheme has had a responsible investment policy in place for many years.

We think our portfolio is more resilient financially to future risks than the average UK pension fund.

How might your actuarial valuation of our pension scheme reflect that, and give us a financial benefit?”



Most of us live here



What's going on out there?

- United Nations Principles for Responsible Investment
- Montreal Carbon Pledge
- Portfolio Decarbonisation Coalition
- Fiduciary Duty – evolution of perception and practice
- BoE/Carney: “Tragedy of the Horizons”
- Asset owners developing thoughtful investment beliefs
- BP and Shell Shareholder Resolutions
- UNFCCC COP21 Paris late-2015



Questions

Comments

Expressions of individual views by members of the Institute and Faculty of Actuaries and its staff are encouraged.

The views expressed in this presentation are those of the presenter.



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