

Workshop: Practical Stochastic Reserving

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This workshop will concentrate on the practical implementation of stochastic reserving techniques to general insurance data. In particular, the workshop presentation will discuss:

- published methods
- practical difficulties with published methods
- some possible solutions, including
 - zoning residuals
 - calculation of residuals
 - Bornhuetter-Ferguson of under-developed accident years
 - tail fitting to incorporate a stochastic tail
- typical results
- combining the correlated results of individual reserving classes to find the total reserve requirement