



PRACTICE BOARD - HEALTH AND CARE

Terms of Reference

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Purpose

Support IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in the Health and Care area. Acts as a source of expertise among actuaries and to other boards and committees and promotes, supports and champions the interests of members of the Health and Care community ('the Practice').

Key Responsibilities

1. Strategy

- a. Supports Council and other Boards in future reviews of the IFoA's strategic objectives.

2. Planning and reporting

- a. Supports Management Board in developing the annual corporate plan.
- b. Reports as required to Management Board and other Boards.

3. Governance

- a. Complies with the Governance Manual.
- b. Chair to be responsible for ensuring that the Board's activities support the IFoA Principles of equality, diversity and inclusion.
- c. Appoints chairs and sets up terms of reference for any Practice sub-committees.

4. Oversight

- a. Monitors the work of the Practice Board sub-committees.

5. Other responsibilities

- a. Promotes, supports and champions the interests of members, including supporting relevant Member Interest Groups.
- b. Provides input to the Lifelong Learning Board and the Executive, including on the examination syllabus and core reading and on CPD opportunities, and oversees CPD events.
- c. Provides input to the Policy and Public Affairs Board and the Executive, including consultation responses, stakeholder management and policy development.

- d. Provides input to the Research and Thought Leadership Board and the Executive, including research opportunities and oversees member-led research.
- e. Provides input to the Markets Development Board to ensure that the IFoA and the Practice are supported on a global basis.
- f. Provides input to the Regulation Board to support the development and maintenance of robust technical and ethical standards and non-mandatory resource material for the Practice.
- g. Provides input to the Task and Finish Groups as appropriate.
- h. Collaborates with other Boards on cross-practice opportunities.
- i. Supports effective communication with members working in the Practice area.
- j. Supports programme planning and content for conferences and any relevant events for members of the Practice area.

Membership

Executive Support: Communities Manager

The Board shall comprise at least eight and no more than sixteen members:

- Chair
- Deputy chair
- Council member
- At least five but no more than thirteen additional members (of which up to two may be lay members)

Specific Procedural Rules

None